

**BOROUGH OF HIGH BRIDGE
COUNTY OF HUNTERDON
STATE OF NEW JERSEY**

EXTENSION OF FOURTH QUARTER PROPERTY TAX GRACE PERIOD

RESOLUTION: 164-2017

ADOPTED: July 20, 2017

WHEREAS, the Certification of the Tax Rate by the County Tax Board was delayed;
and

WHEREAS, N.J.S.A. 54:4-64(4) states:

Notwithstanding the provisions of any law to the contrary, the third installment of current year taxes shall not be subject to interest until the later of August 1, the additional interest-free period authorized pursuant to R.S.54:4-67, or the twenty-fifth calendar day after the date that the tax bill for the third installment was mailed or otherwise delivered. Any payment received after the later of August 1, the additional interest-free period authorized pursuant to R.S.54:4-67, or the twenty-fifth calendar day after the date that the tax bill for the third installment was mailed or otherwise delivered may be charged interest back to August 1. The tax bill shall contain a notice specifying the date on which interest may begin to accrue.

NOW, THEREFORE, BE IT RESOLVED that the Borough Council of the Borough of High Bridge, in the County of Hunterdon and in State of New Jersey hereby authorizes that the fourth quarter property tax grace period shall be extended to August 25, 2017.