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# State of New Jersey Department of Community Affairs Annual Debt Statement

1014 1014 High Bridge Borough - County of Hunterdon Date Prepared: \_\_\_\_\_

Budget Year Ending: 31-Dec-2014 (Month-DD) 2014 (year)

Name: <u>Bonnie Ann Fleming</u>	Phone: <u>908-638-6455 X23</u>
Title: <u>CFO/CTC</u>	Fax: <u>908-638-4703</u>
Address: <u>71 Main St</u>	Email: <u>bfleming@highbridge.org</u>
<u>High Bridge NJ 08829</u>	CFO Cert #: _____ 524

1 Bonnie Ann Fleming, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1014 High Bridge Borough - County of Hunterdon here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ 4,695,000.00	\$ 4,695,000.00	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ 191,232.30	\$ 191,232.30	\$ -
<b>Total Bonds and Notes for the Water Utility</b>	\$ 152,001.74	\$ 152,001.74	\$ -
<b>Total Bonds and Notes for the Sewer Utility</b>	\$ 2,887,000.00	\$ 2,887,000.00	\$ -
<b>Total Bonds and Notes for the Solid Waste Utility</b>	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 13,064,586.73	\$ 172,233.63	\$ 12,892,353.10
<b>2 Total</b>	<u>\$ 20,989,820.77</u>	<u>\$ 8,097,467.67</u>	<u>\$ 12,892,353.10</u>

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$
<u>2012</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	<u>364,226,693.00</u>
<u>2013</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	<u>350,285,284.00</u>
<u>2014</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	<u>356,742,664.00</u>
<b>4</b>	<b>Equalized Valuation Basis - Average of (1), (2) and (3).....</b>	<b>\$ 357,084,880.33</b>
<b>5</b>	<b>Net Debt expressed as a percentage of such equalized valuation basis is: %</b>	<b><u>3.610%</u></b>

## BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

Local School District Type (select one):	<u>Type II</u>	
1 Term Bonds	\$	
2 Serial Bonds		
(a) Issued	\$	4,695,000.00
(b) Authorized but not issued	\$	
3 Temporary Notes		
(a) Issued	\$	
(b) Authorized but not issued	\$	
4 Total Bonds and Notes		<u>\$ 4,695,000.00</u>

### DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5 Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$	
6 FUNDS ON HAND IN THOSE CASES WHERE SUCH FUNDS CANNOT BE DIVERTED TO PURPOSES OTHER THAN THE PAYMENT OF BONDS AND NOTES INCLUDED IN LINE 4.	\$	
7 Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$	
8 % of average of equalized valuations	\$ 357,084,880.33	3.00% \$ 10,712,546.41
Use applicable per centum as follows:		
2.50% Kindergarten or Grade 1 through Grade 6		
3.00% Kindergarten or Grade 1 through Grade 8		
3.50% Kindergarten or Grade 1 through Grade 9		
4.00% Kindergarten or Grade 1 through Grade 12		
9 Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$	
10 Total Potential Deduction		<u>\$ 10,712,546.41</u>
<b>Total Allowable Deduction</b>		<u><u>\$ 4,695,000.00</u></u>

## BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

Regional School District		
1	TERM BONDS	\$ -
2	SERIAL BONDS	\$ -
	(a) Issued	\$ 95,615.65
	(b) Authorized but not issued	\$ -
3	TEMPORARY BONDS AND NOTES	\$ -
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ 95,615.65

NJSA 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2013		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%		\$ -	\$ -
	\$ -	0%		\$ -	\$ -
	\$ -	0%		\$ -	\$ -
	\$ -	0%		\$ -	\$ -
	\$ -	0%		\$ -	\$ -
	\$ -	0%		\$ -	\$ -
	\$ -	0%		\$ -	\$ -
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	\$ -	0%		\$ -	\$ -
	\$ -	0%		\$ -	\$ -
	\$ -	0%		\$ -	\$ -
	\$ -	0%		\$ -	\$ -
	\$ -	0%		\$ -	\$ -
<b>Totals</b>	\$ -	0.00%		\$ -	\$ -

## BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

Regional School District		
1	TERM BONDS	\$ -
2	SERIAL BONDS	
	(a) Issued	\$ 95,616.65
	(b) Authorized but not issued	\$ -
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ 95,616.65

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2013		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
1002 Bethlehem Township - County of Hunterdon	\$ 557,241,068.67	7%	\$ 149,212.49	\$ -	\$ -
1004 Califon Borough - County of Hunterdon	\$ 135,946,600.67	2%	\$ 36,402.43	\$ -	\$ -
1005 Clinton Town - County of Hunterdon	\$ 380,648,735.00	5%	\$ 101,926.34	\$ -	\$ -
1006 Clinton Township - County of Hunterdon	\$ 2,218,103,787.00	27%	\$ 593,941.83	\$ -	\$ -
1010 Franklin Township - County of Hunterdon	\$ 561,590,711.67	7%	\$ 150,377.19	\$ -	\$ -
1012 Glen Gardner Borough - County of Hunterdon	\$ 158,355,723.67	2%	\$ 42,402.92	\$ -	\$ -
1013 Hampton Borough - County of Hunterdon	\$ 127,689,367.00	2%	\$ 34,191.39	\$ -	\$ -
1014 High Bridge Borough - County of Hunterdon	\$ 357,084,880.33	4%	\$ 95,616.65	\$ -	\$ -
1018 Lebanon Borough - County of Hunterdon	\$ 270,350,640.67	3%	\$ 72,391.81	\$ -	\$ -
1019 Lebanon Township - County of Hunterdon	\$ 876,203,313.67	11%	\$ 234,621.03	\$ -	\$ -
1024 Tewksbury Township - County of Hunterdon	\$ 1,631,784,009.33	20%	\$ 436,942.93	\$ -	\$ -
1025 Union Township - County of Hunterdon	\$ 791,623,099.67	10%	\$ 211,972.98	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 8,066,621,937.33</b>	<b>100.00%</b>	<b>\$ 2,160,000.00</b>	<b>\$ -</b>	<b>\$ -</b>

**BONDS AND NOTES FOR UTILITY FUND**

**IV. Water Utility**

1. Term bonds		\$	
2. Serial bonds		\$	
(a) Issued		\$	
(b) Authorized but not issue		\$	
3 Bond Anticipation Notes			
(a) Issued		\$	32,750.00
(b) Authorized but not issued		\$	119,251.74
4 Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued		\$	
(b) Authorized but not issued		\$	
5 Other			
(a) Issued		\$	
(b) Authorized but not issued		\$	
6 Total			\$ 152,001.74

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES**

**Self-Liquidating Utility Calculation**

1. Total Cash Receipts from Fees, Rents or Other Charges for Year		\$	375,469.73
2. Operating and Maintenance Cost		\$	302,036.00
3. Debt Service			
(a) Interest	\$	1,414.00	
(b) Notes	\$		
(c) Serial Bonds	\$	6,550.00	
(d) Sinking Fund Requirements	\$		
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on Refunding Bonds	\$		
(b) Refunding Bonds	\$		
5. Anticipated Deficit in Dedicated Assessment Budget	\$		
6. Total Debt Service	\$	7,964.00	
7. Total Deductions (Line 2 plus Line 6)	\$	310,000.00	
8. Excess in Revenues (Line 1 minus Line 7)	\$	65,469.73	
9. Deficit in Revenues (Line 7 minus Line 1)	\$	-	
10. Total Debt Service (Line 6)	\$	7,964.00	
11. Deficit (smaller of Line 9 or Line 10)	\$	-	

If Excess in Revenues (Line 8) all Utility Debt is Deductible

(a) Gross <u>Water</u> System Debt	\$	152,001.74
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)	\$	-
\$ - times 20		
(c) Deduction	\$	152,001.74
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	\$	
(e) Total Deduction (Deficit in revenues)	\$	152,001.74
(f) NonDeductible Combined GO Debt	\$	

## BONDS AND NOTES FOR UTILITY FUND

### IV. Sewer Utility

1.	Term bonds	\$ -
2.	Serial bonds	
	(a) Issued	\$ 2,887,000.00
	(b) Authorized but not issued	\$ -
3.	Bond Anticipation Notes	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
4.	Capital Notes (N.J.S.A. 40A:2-8)	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
5.	Other	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
6.	Total	\$ 2,887,000.00

### DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

#### Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year	\$ 884,209.19
2.	Operating and Maintenance Cost	\$ 710,000.00
3.	Debt Service	
	(a) Interest	\$ 130,000.00
	(b) Notes	\$ -
	(c) Serial Bonds	\$ 15,000.00
	(d) Sinking Fund Requirements	\$ -
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)	
	(a) Interest on Refunding Bonds	\$ -
	(b) Refunding Bonds	\$ -
5.	Anticipated Deficit in Dedicated Assessment Budget	\$ -
6.	Total Debt Service	\$ 145,000.00
7.	Total Deductions (Line 2 plus Line 6)	\$ 855,000.00
8.	Excess in Revenues (Line 1 minus Line 7)	\$ 29,209.19
9.	Deficit in Revenues (Line 7 minus Line 1)	\$ -
10.	Total Debt Service (Line 6)	\$ 145,000.00
11.	Deficit (smaller of Line 9 or Line 10)	\$ -

If Excess in Revenues (Line 8) all Utility Debt is Deductible

(a)	Gross Sewer System Debt	\$ 2,887,000.00
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)	
	\$ - times 20	\$ -
(c)	Deduction	\$ 2,887,000.00
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	\$ -
(e)	Total Deduction (Deficit in revenues)	\$ 2,887,000.00
(f)	NonDeductible Combined GO Debt	\$ -

## BONDS AND NOTES FOR UTILITY FUND

### IV. Solid Waste Utility

1.	Term bonds	\$	
2.	Serial bonds		
	(a) Issued	\$	
	(b) Authorized but not issue	\$	
3.	Bond Anticipation Notes		
	(a) Issued	\$	
	(b) Authorized but not issued	\$	
4.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	\$	
	(b) Authorized but not issued	\$	
5.	Other		
	(a) Issued	\$	
	(b) Authorized but not issued	\$	
6.	Total		\$ -

### DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

#### Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year	\$	539,247.21
2.	Operating and Maintenance Cost	\$	323,000.00
3.	Debt Service		
	(a) Interest	\$	-
	(b) Notes	\$	-
	(c) Serial Bonds	\$	-
	(d) Sinking Fund Requirements	\$	-
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
	(a) Interest on Refunding Bonds	\$	-
	(b) Refunding Bonds	\$	-
5.	Anticipated Deficit in Dedicated Assessment Budget	\$	-
6.	Total Debt Service	\$	-
7.	Total Deductions (Line 2 plus Line 6)	\$	323,000.00
8.	Excess in Revenues (Line 1 minus Line 7)	\$	216,247.21
9.	Deficit in Revenues (Line 7 minus Line 1)	\$	-
10.	Total Debt Service (Line 6)	\$	-
11.	Deficit (smaller of Line 9 or Line 10)	\$	-
	If Excess in Revenues (Line 8) all Utility Debt is Deductible		
(a)	Gross <u>Solid Waste</u> System Debt	\$	-
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)		
	\$ - times 20	\$	-
(c)	Deduction	\$	-
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		
(e)	Total Deduction (Deficit in revenues)	\$	-
(f)	NonDeductible Combined GO Debt	\$	-

## BONDS AND NOTES FOR UTILITY FUND

### IV. None Utility

1.	Term bonds	\$	-
2.	Serial bonds		
	(a) Issued	\$	-
	(b) Authorized but not issue	\$	-
3.	Bond Anticipation Notes		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
4.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
5.	Other		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
6.	Total		\$ -

### DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

#### Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year	\$	-
2.	Operating and Maintenance Cost	\$	-
3.	Debt Service		
	(a) Interest	\$	-
	(b) Notes	\$	-
	(c) Serial Bonds	\$	-
	(d) Sinking Fund Requirements	\$	-
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
	(a) Interest on Refunding Bonds	\$	-
	(b) Refunding Bonds	\$	-
5.	Anticipated Deficit in Dedicated Assessment Budget	\$	-
6.	Total Debt Service	\$	-
7.	Total Deductions (Line 2 plus Line 6)		\$ -
8.	Excess in Revenues (Line 1 minus Line 7)		\$ -
9.	Deficit in Revenues (Line 7 minus Line 1)		\$ -
10.	Total Debt Service (Line 6)		\$ -
11.	Deficit (smaller of Line 9 or Line 10)		\$ -
	If Excess in Revenues (Line 8) all Utility Debt is Deductible		
(a)	Gross <u>None</u> System Debt	\$	-
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)		
	\$ - times 20	\$	-
(c)	Deduction	\$	-
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	\$	-
(e)	Total Deduction (Deficit in revenues)	\$	-
(f)	NonDeductible Combined GO Debt	\$	-

## OTHER BONDS, NOTES AND LOANS - Page 1

**1 TERM BONDS (state purposes separately)**

(1)		\$
(2)		\$
(3)		\$
(4)		\$
(5)		\$

**Total Term Bonds**

\$ -

**2 SERIAL BONDS (state purposes separately)**

**(a) Issued**

(1)	Golf Refunding-2006	\$ 2,565,000.00
(2)	General Improvement-Refunding-2006	\$ 705,000.00
(3)	General Improvement-2010	\$ 4,813,000.00
(4)		\$ -
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(61)		\$ -
(62)		\$ -
(63)		\$ -
(64)		\$ -

**Total Serial Bonds Issued**

\$ 8,083,000.00

**(b) Bonds Authorized but not Issued**

(1)		\$
(2)		\$
(3)		\$
(4)		\$
(5)		\$

**Total Serial Bonds Authorized but not Issued**

\$ -

**3 Total Serial Bonds Issued and Authorized but not Issued**

\$ 8,083,000.00

**OTHER BONDS, NOTES AND LOANS - Page 2**

**4 BOND ANTICIPATION NOTES (state purposes separately)**

**(a) Issued**

(1)	Golf Equipment	\$	11,400.00
(2)	Fire Truck	\$	15,293.00
(3)	DPW Building	\$	155,000.00
(4)	Jericho Road Imp	\$	72,000.00
(5)	Fire Truck	\$	114,000.00
(6)	Mine Road Imp	\$	30,000.00
(7)	River Road Imp	\$	30,000.00
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Bond Anticipation Notes Issued

\$ 427,693.00

**OTHER BONDS, NOTES AND LOANS - Page 3a**

**4 BOND ANTICIPATION NOTES (state purposes separately)**

**(b) Authorized but not issued**

(1)		
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**OTHER BONDS, NOTES AND LOANS - Page 3b**

**4 BOND ANTICIPATION NOTES (state purposes separately)**

**(b) Authorized but not issued (Continued)**

(46)		
(47)		
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Bond Anticipation Notes Authorized but not Issued \$ -

**5 Total Bond Anticipation Notes Issued and Authorized but not Issued** **\$ 427,693.00**





**Bonds authorized/issued by another Public Body to be guaranteed by the municipality**

(1)		\$
(2)		\$
(3)		\$
(4)		\$
(5)		\$
(6)		\$
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(44)		\$
(45)		\$
(46)		\$
(47)		\$
(48)		\$
(49)		\$
(50)		\$

**Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality**

\$ \_\_\_\_\_

**SPECIAL DEBT STATEMENT BORROWING POWER  
AVAILABLE UNDER NJSA 40A:2-7(f)**

1. Balance of debt incurring capacity December 31, 2012 (NJSA 40:1-16(d))		<u>\$ -</u>
2. Obligations heretofore authorized during 2013 in excess of debt limitation and pursuant to:		
(a) NJSA 40A:2-7, paragraph (d)	\$ -	
(b) NJSA 40A:2-7, paragraph (f)	\$ -	
(c) NJSA 40A:2-7, paragraph (g)	\$ -	
Total		<u>\$ -</u>
3. Less 2012 authorizations repealed during 2013		<u>\$ -</u>
4. Net authorizations during 2013		<u>\$ -</u>
5. Balance of debt incurring capacity December 31, 2013 (NJSA 40:1-16(d))		<u><u>\$ -</u></u>

## Obligations NOT Included in Gross Debt

### 1 Capital Leases and Other Comittments

(1)	Investors Bank-Police Vehicle-Note 1	\$	14,241.39
(2)	Investors Bank-Police Vehicle-Note 2	\$	14,241.39
(3)	Investors Bank-Golf Equipment	\$	330,335.70
(4)	Investors Bank-Fire Truck	\$	730,883.82
(5)	First Hope Bank-Police Vehicle	\$	31,151.14
(6)		\$	-
(7)		\$	-
(8)		\$	-
(9)		\$	-
(10)		\$	-
(11)		\$	-
(12)		\$	-
(13)		\$	-
(14)		\$	-
(15)		\$	-
(16)		\$	-
(17)		\$	-
(18)		\$	-
(19)		\$	-
(20)		\$	-
(21)		\$	-
(22)		\$	-
(23)		\$	-
(24)		\$	-
(25)		\$	-
(26)		\$	-
(27)		\$	-
(28)		\$	-
(29)		\$	-
(30)		\$	-
(31)		\$	-
(32)		\$	-
(33)		\$	-
(34)		\$	-
(35)		\$	-
(36)		\$	-
(37)		\$	-
(38)		\$	-
(39)		\$	-
(40)		\$	-
(41)		\$	-
(42)		\$	-
(43)		\$	-
(44)		\$	-
(45)		\$	-
(46)		\$	-
(47)		\$	-
(48)		\$	-
(49)		\$	-
(50)		\$	-
<b>Total Leases and Other Comittments</b>			<b>\$ 1,120,853.44</b>

## Obligations NOT Included in Gross Debt

### 2 Guarantees NOT included in Gross Debt - Public and Private

(1)		\$ -
(2)		\$ -
(3)		\$ -
(4)		\$ -
(5)		\$ -
(6)		\$ -
(7)		\$ -
(8)		\$ -
(9)		\$ -
(10)		\$ -
(11)		\$ -
(12)		\$ -
(13)		\$ -
(14)		\$ -
(15)		\$ -
(16)		\$ -
(17)		\$ -
(18)		\$ -
(19)		\$ -
(20)		\$ -
(21)		\$ -
(22)		\$ -
(23)		\$ -
(24)		\$ -
(25)		\$ -
(26)		\$ -
(27)		\$ -
(28)		\$ -
(29)		\$ -
(30)		\$ -
(31)		\$ -
(32)		\$ -
(33)		\$ -
(34)		\$ -
(35)		\$ -
(36)		\$ -
(37)		\$ -
(38)		\$ -
(39)		\$ -
(40)		\$ -
(41)		\$ -
(42)		\$ -
(43)		\$ -
(44)		\$ -
(45)		\$ -
(46)		\$ -
(47)		\$ -
(48)		\$ -
(49)		\$ -
(50)		\$ -
<b>Total Guarantees NOT included in Gross Debt - Public and Private</b>		<b>\$ -</b>