

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 3,776
NET VALUATION TAXABLE 2015 330,466,854
MUNICODE 1014

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of HIGH BRIDGE County of HUNTERDON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined by:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis

Signature *Anthony Ardito*
Title Anthony Ardito, RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Bonnie Fleming, am the Chief Financial Officer, License # N0524, of the Borough of HIGH BRIDGE, County of Hunterdon and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature _____
Title Chief Financial Officer
Address 71 Main Street, High Bridge, NJ 08829
Phone Number 908-638-6455 x23
Fax Number 908-638-9374

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of HIGH BRIDGE as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

Anthony Ardito, CPA, RMA
Ardito & Co., LLP

(Firm Name)

1110 Harrison Street, Suite C

(Address)

Frenchtown, New Jersey 08825

(Address)

Certified by me

this 26th day of January, 2016

908-996-4711

(Phone Number)

908-996-4688

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Borough of High Bridge, Hunterdon County

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) Group 2 ineligible for local exam and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of High Bridge
 Chief Financial Officer: Bonnie Fleming
 Signature: _____
 Certificate #: N0524
 Date: _____

Fed.I.D.#

High Bridge Borough
Municipality

Hunterdon
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/15

	(1) Federal programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	_____	<u>\$ 95,432.26</u>	_____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 1/1/15. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

High Bridge Borough
MUNICIPALITY

Hunterdon
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015**

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"--Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	3,291,020.77	
Change Fund	120.00	
Delinquent Property Taxes Receivables	171,995.57	
Tax Title Liens Receivable	8,163.19	
Property Acquired for Taxes	176,000.00	
Revenue Accounts Receivable	19,733.88	
Due Animal Control Fund	50.69	
Due Other Trust	5,686.41	
Deferred Charge - Special Emergency	115,000.00	
Amount Due Veterans and Senior Citizens		3,339.17
Due Federal and State Grant Fund		41,182.45
Appropriation Reserves		229,913.73
Reserve for Encumbrances		275,285.81
Accounts Payable		58,580.60
Prepaid Taxes		67,208.58
Due County Taxes Payable		0.06
Due County for Added/Omitted Taxes		83.64
Local School Tax Payable		888,749.90
Regional School Tax Payable		296,253.34
Miscellaneous Reserves		31,184.58
Reserve for Green Acres		148,105.00
		2,039,886.86 c
Reserve for Receivable		381,629.74
Fund Balance	-	1,366,253.91
	<u>3,787,770.51</u>	<u>3,787,770.51</u>

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	-
		x	<u>25%</u>
	(2)		<u>-</u>
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)		<u> </u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: Bonnie Fleming

Signature: _____

Certificate #: N0524

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31,2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1. Reserve for Engineering Fees	\$ 23,293.36	\$ 16,538.33	-	\$ 39,831.69
2. Reserve for Unemployment Compensation	117,976.70	2,292.36	\$ 13,442.00	106,827.06
3. Reserve for Small Cities CDBG	53,443.81	135.62	-	53,579.43
4. Reserve for Historic Preservation	-	337.81	100.00	237.81
5. Reserve for Payroll Agency	1,103.08	2,153,644.02	2,152,222.47	2,524.63
6. Reserve for Recreation Trust	-	16,017.45	11,504.16	4,513.29
7. Reserve for Municipal Open Space	4,084.46	31.03		4,115.49
8. Reserve for Public/Special Events	6,264.81	27,146.51	23,251.55	10,159.77
9. Reserve for Tax Sale Premiums	154,300.00	145,485.75	124,985.75	174,800.00
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Totals:	\$ 360,466.22	\$ 2,361,628.88	\$ 2,325,505.93	\$ 396,589.17

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec.31, 2008	RECEIPTS					Disbursements	Balance Dec.31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								0.00
Other Liabilities								
Trust Surplus								0.00
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*Show as red figure

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2015
Highlands and Water Protection	131,260.83				131,260.83
Sustainable Development Plan	30,300.00				30,300.00
Clean Communities		9,381.38	9,381.38		-
Highlands - Plan Conformance		25,000.00	19,667.95		5,332.05
Body Armor		1,089.36	1,089.36		-
Drunk Driving Enforcement		3,000.00	3,000.00		-
Drive Sober Grant		5,000.00			5,000.00
NJ Highlands - Stormwater Management		15,000.00			15,000.00
NJ Highlands - TDR Feasibility		40,000.00			40,000.00
Click it or Ticket		1,900.00	1,900.00		-
Totals	161,560.83	100,370.74	35,038.69	-	226,892.88

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87			
Hazardous Discharge Site Remediation	8,539.46					8,539.46
Hazardous Discharge Site Remediation	15,319.85					15,319.85
Body Armor	1,181.71	2,065.00	1,089.36	1,770.00		2,566.07
Historic Block Grant	151.01					151.01
Recycling Tonnage Grant	2,141.67	3,892.77		1,604.38		4,430.06
NJ Highlands - Plan Conformance	17,855.85		25,000.00	25,391.40		17,464.45
NJ Highlands - Stormwater Management			15,000.00	15,000.00		-
NJ Highlands - TDR Feasibility			40,000.00	40,000.00		-
Click it or Ticket			1,900.00	1,900.00		-
Clean Communities	141.02	7,720.33	9,381.38	9,766.48		7,476.25
Drive Sober Grant			5,000.00			5,000.00
Drunk Driving Enforcement Fund	6,816.90		3,000.00			9,816.90

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Canceled		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
								-
Totals	52,147.47	13,678.10	100,370.74		95,432.26	-		70,764.05

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Received	Prior Year Adjustment	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Clean Communities	7,720.33	7,720.33						-
Recycling Grant	3,892.77	3,892.77			3,694.01			3,694.01
Body Armor	2,065.00	2,065.00						-
								-
Totals	13,678.10	13,678.10	-		3,694.01		-	3,694.01

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxx	xxxxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxxxx	857,672.40
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85002-00	xxxxxxxxxxxxx	1,838,110.00
Levy School Year July 1, 2015-June 30, 2016	xxxxxxxxxxxxx	5,829,372.00
Levy Calendar Year 2015	xxxxxxxxxxxxx	
Paid	5,798,294.50	xxxxxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxxxxx	xxxxxxxxxxxxx
School Tax Payable # 85003-00	888,749.90	xxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85004-00	1,838,110.00	xxxxxxxxxxxxx xxxxxxxxxxxxx
*Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	8,525,154.40	8,525,154.40

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	xxxxxxxxxxxxx	
2015 Levy 81105-00	xxxxxxxxxxxxx	
Added Taxes		
Interest Earned	xxxxxxxxxxxxx	
Adjust Prior Year Balance - Added Taxes		
Expended		xxxxxxxxxxxxx
Balance December 31, 2015 85046-00		xxxxxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85032-00	XXXXXXXXXXXX XXXXXXXXXXXX	XXXXXXXXXXXX
Levy School Year July 1, 2015-June 30, 2016	XXXXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85034-00		XXXXXXXXXXXX XXXXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXX	426,015.83
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85042-00	XXXXXXXXXXXX	
Levy School Year July 1, 2015-June 30, 2016	XXXXXXXXXXXX	1,904,183.00
Levy Calendar Year 2015	XXXXXXXXXXXX	
Paid	2,033,945.49	XXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85043-00	296,253.34	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85044-00		XXXXXXXXXXXX
# Must include unpaid requisitions	2,330,198.83	2,330,198.83

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxx	xxxxxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxxxxx	0.06
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxxxxx	832.31
2015 Levy:	xxxxxxxxxxxxx	xxxxxxxxxxxxx
General County 80003-03	xxxxxxxxxxxxx	1,107,761.13
County Library 80003-04	xxxxxxxxxxxxx	110,897.24
County Health	xxxxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxxxx	107,859.71
Due County for Added and Omitted Taxes 80003-05	xxxxxxxxxxxxx	83.64
Paid	1,327,350.39	xxxxxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxxxxx	xxxxxxxxxxxxx
County Taxes	0.06	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes	83.64	xxxxxxxxxxxxx
	1,327,434.09	1,327,434.09

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 80003-06	xxxxxxxxxxxxx	
2015 Levy:(List Each Type of District Tax Separately-See Footnote)	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Fire - 81108-00	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Sewer - 81111-00	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Water - 81112-00	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Garbage - 81109-00	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Garbage -Added/Omitted Taxes 81109-00	xxxxxxxxxxxxx	xxxxxxxxxxxxx
	xxxxxxxxxxxxx	xxxxxxxxxxxxx
	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total 2015 Levy 80003-07	xxxxxxxxxxxxx	0.00
Paid 80003-08		xxxxxxxxxxxxx
Balance December 31, 2015 80003-09		xxxxxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxxxx
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	xxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	602,000.00	602,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	
Adopted Budget	2,188,145.89	2,259,651.54	71,505.65
Added by N.J.S. 40A:4-87:(List on 17a)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
	100,370.74	100,370.74	
Total Miscellaneous Revenue Anticipated 80103-	2,288,516.63	2,360,022.28	71,505.65
Receipts from Delinquent Taxes 80104-	200,000.00	223,631.38	23,631.38
Amount to be Raised by Taxation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	3,184,322.75	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	3,184,322.75	3,388,289.26	203,966.51
	6,274,839.38	6,573,942.92	299,103.54

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash(Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxx	12,048,947.63
Amount to be Raised by Taxation	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Local District School Tax 80109-00	5,829,372.00	
Regional School Tax 80119-00		xxxxxxxxxxxxxx
Regional High School Tax 80110-00	1,904,183.00	xxxxxxxxxxxxxx
County Taxes 80111-00	1,326,518.08	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	83.64	xxxxxxxxxxxxxx
Special District Taxes 80113-00	0.00	xxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	0.00	xxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxx	399,498.35
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	3,388,289.26	xxxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxx	
	12,448,445.98	12,448,445.98

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	6,174,468.64
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	100,370.74
Appropriated for 2015 (Budget Statement Item 9)	80012-03	6,274,839.38
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	6,274,839.38
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	6,274,839.38
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,611,196.85
Paid or Charged - Reserve for Uncollected Taxes	80012-09	399,498.35
Reserved	80012-10	229,913.73
Total Expenditures	80012-11	6,240,608.93
Unexpended Balances Canceled (see footnote)	80012-12	34,230.45

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree with the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	12,247,101.61
or			
(Abstract of Ratables)	82113-00	\$	-
2. Amount of Levy Special District Taxes	82102-00		
3. Amount Levied for Omitted Taxes under			
N.J.S.A. 54:4-63.1 et.seq.	82103-00		
4. Amount Levied for Added Taxes under			
N.J.S.A. 54:4-63.1 et.seq.	82104-00	\$	771.16
5a. Subtotal 2015 Levy		\$	12,247,872.77
5b. Reductions due to tax appeals**		\$	-
5c. Total 2015 Tax Levy	82106-00	\$	12,247,872.77
6. Transferred to Tax Title Liens	82107-00	\$	1,719.59
7. Transferred to Foreclosed Property	82108-00	\$	-
8. Remitted, Abated or Canceled	82109-00	\$	25,209.98
9. Discount Allowed	82110-00	\$	-
10. Collected in Cash: In 2014	82121-00	\$	45,223.42
In 2015*	82122-00	\$	11,978,918.05
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	24,806.16
R.E.A.P. Revenue	82124-00	\$	-
Total to Line 14	82111-00	\$	12,048,947.63
11. Total Credits			\$ 12,075,877.20
12. Amount Outstanding December 31, 2015	82120-00	\$	171,995.57
13. (Item 10 divided by Item 5c) is			98.37%
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here__ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	12,048,947.63
Less: Reserve for Tax appeals Pending			
State Division of Tax Appeals		\$	-
To Current Taxes Realized in Cash (Sheet 17)		\$	12,048,947.63

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows
the percentage represented by the cash collections would be
\$1,049,977.50 + \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et.seq. and/or R.S. 54:48-1 et.seq. approved by resolution of the governing body
prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	<u>\$</u>	<u>-</u>
Less: Proceeds from Accelerated Tax Sale	<u>\$</u>	<u>-</u>
Net Cash Collected	<u>\$</u>	<u>-</u>
Line 5c (sheet 22) Total 2015 Tax Levy	<u>\$</u>	<u>-</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>0.00%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	<u>\$</u>	<u>-</u>
Less: Proceeds from Accelerated Tax Sale (excluding premium)	<u>\$</u>	<u>-</u>
Net Cash Collected	<u>\$</u>	<u>-</u>
Line 5c (sheet 22) Total 2015 Tax Levy	<u>\$</u>	<u>-</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>0.00%</u>

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	1,589.17
2. Sr. Citizens Deductions Per Tax Billings	21,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	5,000.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,443.84
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	26,556.16
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		
Due To State of New Jersey	3,339.17	xxxxxxxxxx
	29,589.17	29,589.17

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2		21,250.00
Line 3		5,000.00
Line 4		0.00
Sub-Total		26,250.00
Less: Line 7		1,443.84
To Item 10, Sheet 22		24,806.16

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	-	XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
	0.00	0.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	<u>\$ -</u>
B.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	<u>\$ -</u>
C.	<i>TIMES</i> : % of increase of Amount to be Raised by Taxes over Prior Year Raised by Taxes over Prior Year [(2015 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]	<u>0.00%</u>
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	<u>\$ -</u>
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	<u>\$ -</u>
2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)		
1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	<u>\$ -</u>
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	<u>\$ -</u>
	Total	<u>\$ -</u>
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	<u>\$ -</u>
4.	Cash Required	<u>\$ -</u>
5.	Total Required at _____ % (items 4+6)	<u>\$ -</u>
6.	Reserve for Uncollected Taxes (item E above)	<u>\$ -</u>

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		226,031.64	xxxxxxxxxxxx
	A. Taxes	83102-00 215,384.79	xxxxxxxxxxxx	xxxxxxxxxxxx
	B. Tax Title Liens	83103-00 10,646.85	xxxxxxxxxxxx	xxxxxxxxxxxx
2.	Canceled:		xxxxxxxxxxxx	xxxxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxxxx	
	B. Tax Title Liens	83106-00	xxxxxxxxxxxx	923.62
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxxxx	xxxxxxxxxxxx
	A. Taxes	83108-00	xxxxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxxxx	
4.	Added Taxes		83110-00 4,982.77	xxxxxxxxxxxx
5.	Added Tax Title Liens		83111-00	xxxxxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxxxx	xxxxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxxxx	(1)
	B. Tax Title Liens - Transfers from Taxes	83107-00 (1)		xxxxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxxxx	230,090.79
8.	Totals		231,014.41	231,014.41
9.	Balance Brought Down		230,090.79	xxxxxxxxxxxx
10.	Collected:		xxxxxxxxxxxx	223,647.19
	A. Taxes	83116-00 220,367.56	xxxxxxxxxxxx	xxxxxxxxxxxx
	B. Tax Title Liens	83117-00 3,279.63	xxxxxxxxxxxx	xxxxxxxxxxxx
11.	Interest and Costs - 2015 Tax Sale		83118-00 0.00	xxxxxxxxxxxx
12.	2015 Taxes Transferred to Liens		83119-00 1,719.59	xxxxxxxxxxxx
13.	2015 Taxes		83123-00 171,995.57	xxxxxxxxxxxx
14.	Balance December 31, 2015		xxxxxxxxxxxx	180,158.76
	A. Taxes	83121-00 171,995.57	xxxxxxxxxxxx	xxxxxxxxxxxx
	B. Tax Title Liens	83122-00 8,163.19	xxxxxxxxxxxx	xxxxxxxxxxxx
15.	Totals		403,805.95	403,805.95
16.	Percentage of Cash Collections to Adjust Amount Outstanding (Item No.10 divided by Item No.9) is		97.19%	
17.	Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2016.		\$ 175,096.30	and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	176,000.00	XXXXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXXXX	176,000.00
		176,000.00	176,000.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXXXX	

Analysis of Sale of Property:

* Total Cash Collected in 2015

(84125-00)

Realized in 2015 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,
N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec.31,2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec.31,2015</u>
1. Emergency Authorizations- Municipal*	\$ _____	\$ _____	\$ _____	\$ 0.00
2. Emergency Authorizations- Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Over-Expended Appropriations</u>	\$ _____	\$ _____	\$ _____	\$ 0.00
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 49A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2015</u>
1. _____	_____	\$ _____	
2. _____	_____	\$ _____	
3. _____	_____	\$ _____	
4. _____	_____	\$ _____	

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals		0.00	0.00	0.00	0.00	0.00	0.00

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.40A:4-55.1 et.seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec.31, 2015" must be entered here and then raised in the 2016 budget

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS (COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	xxxxxxxxxxxx	8,083,000.00	
Issued	80033-02	xxxxxxxxxxxx		
Paid	80033-03	385,000.00	xxxxxxxxxxxx	
Outstanding, December 31, 2015	80033-04	7,698,000.00	xxxxxxxxxxxx	
		8,083,000.00	8,083,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$420,000.00
2016 Interest on Bonds *		80033-06	\$	339,354.00

ASSESSMENT SERIAL BONDS

Outstanding, January 1, 2015	80033-07	xxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 339,354.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR LOANS

(COUNTY)(MUNICIPAL) Green Acres Trust LOAN

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01		3,917,917.49	
Issued	80033-02			
Paid	80033-03	258,005.47		
Outstanding, December 31, 2015	80033-04	3,659,912.02		
		3,917,917.49	3,917,917.49	
2016 Loan Maturities			80033-05	\$ 263,192.00
2016 Interest on Loans			80033-06	\$ 71,890.00
Total 2016 Debt Service for	Loan		80033-13	\$ 335,082.00
NJ Environmental Infrastructure Trust Loan				
Outstanding, January 1, 2015	80033-07	xxxxxxxxxxxx	635,976.24	
Issued	80033-08	xxxxxxxxxxxx		
Paid	80033-09	43,311.11	xxxxxxxxxxxx	
Outstanding, December 31, 2015	80033-10	592,665.13	xxxxxxxxxxxx	
		635,976.24	635,976.24	
2016 Loan Maturities			80033-11	\$ 42,408.00
2016 Interest on Loans			80033-12	\$ 7,937.00
Total 2016 Debt Service for	Loan		80033-13	\$ 50,345.00

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	xxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxx	
Outstanding, December 31, 2015	80034-03		xxxxxxxxxxxxx	
		0.00	0.00	
2016 Bond Maturities - Term Bonds	80034-04			
2016 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BOND

Outstanding, January 1, 2015	80034-06	xxxxxxxxxxxxx	
Issued	80034-07	xxxxxxxxxxxxx	
Paid	80034-08		xxxxxxxxxxxxx
Outstanding, December 31, 2015	80034-09		xxxxxxxxxxxxx
2016 Interest on Bonds *	80034-10		
2016 Bond Maturities - Serial Bonds			80034-11
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition of Fire Pumper	380,000.00	7/26/2007	76,000.00	6/24/16	1.250%	38,000.00	950.00	12/31/16
2. Improvements to Jericho Road	240,000.00	12/20/2007	48,000.00	6/24/16	1.250%	24,000.00	600.00	12/31/16
4. River Road Improvements	150,000.00	7/23/2008	15,000.00	6/24/16	1.250%	15,000.00	187.50	12/31/16
5. Construction of Public Works Building	310,000.00	4/9/2010	124,000.00	6/24/16	1.250%	31,000.00	1,550.00	12/31/16
6. Mine Road Improvements	60,000.00	12/10/2009	24,000.00	6/24/16	1.250%	6,000.00	300.00	12/31/16
7.								
8.								
9.								
10.								
11.								
12.								
13.								
	1,140,000.00		287,000.00			114,000.00	3,587.50	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

*:Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0.00		0.00			0.00	0.00	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1. Fire Truck	668,192.89	65,429.68	28,236.08
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	668,192.89	65,429.68	28,236.08

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations Def. Chgs	Capital Improv. Fund	Capital Fund Balance	Fed & State Grants	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded							Funded	Unfunded
Lake Solitude Dam Project	16,271.94						3,500.00		12,771.94	
Various Improvements to Mill & McDonald Streets	46,629.17								46,629.17	
Lake Solitude Dam Remediation	192,230.37								192,230.37	
Construction of ADA Compliant Borough Hall	514,755.99						507,799.99		6,956.00	
Golf Course and Well Decommissioning	33,266.99								33,266.99	
Streetscape - Phase II	422,999.99						15,950.00		407,049.99	
Purchase and Install of Emergency Generator	7,260.00								7,260.00	
Purchase and Install of Fuel Tanks	198.14						8.60		189.54	
Road Improvements - Cregar Road	26,230.12						(1,069.10)	27,299.22	-	
Removal of Underground Storage Tanks	1,401.40						1,401.40		-	
Purchase of a Clamshell Bucket	210.00							210.00	-	
Preliminary Engineering - Cregar Road					95,000.00		90,525.00		4,475.00	
Facility Upgrade					11,000.00		10,873.55		126.45	
Cregar Road Phase V				115,000.00		160,000.00			275,000.00	
Road Improvements				68,000.00			66,570.00		1,430.00	
Fire SCBA Air Packs				67,000.00			67,000.00		-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations	Capital Improv. Fund	Capital Fund Balance	Fed & State Grants	Expended	Authorizations Canceled	Balance - December 31, 2015		
	Funded	Unfunded							Funded	Unfunded	
Firehouse Roof				13,200.00			13,200.00		-		
Total	70000-	1,261,454.11	0.00	0.00	263,200.00	106,000.00	160,000.00	775,759.44	27,509.22	987,385.45	0.00

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxx
			xxxxxxxxxxxx
Balance December 31, 2015	80030-05		xxxxxxxxxxxx

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Preliminary Engineering - Cregar Road	95,000.00		95,000.00	
Facility Upgrade	11,000.00		11,000.00	
Cregar Road Phase V	275,000.00		275,000.00	
Road Improvements	68,000.00		68,000.00	
Fire SCBA Air Packs	67,000.00		67,000.00	
Fire House Roof	13,200.00		13,200.00	
Total 80032-00	529,200.00	0.00	529,200.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxxxx	146,341.38
Premium on Sale of Bonds		xxxxxxxxxxxx	1,089.94
Funded Improvement Authorizations Canceled		xxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02	106,000.00	xxxxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxxxxxx
Balance December 31, 2015	80029-04	41,431.32	xxxxxxxxxxxx
		147,431.32	147,431.32

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		<u>\$ -</u>	
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		<u>\$ -</u>	
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	<u>\$ -</u>		
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	<u>\$ -</u>		
5. Total of 3 and 4 - Gross Appropriation	<u>\$ -</u>		
6. Less Amount of Special Trust Fund to be Used	<u>\$ -</u>		
7. Net Appropriation Required			<u>\$ -</u>

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2015 was \$ 12,247,873
- 2. Amount of Item 1 Collected in 2015 (*) \$ 12,048,948
- 3. Seventy (70) percent of Item 1 \$ 8,573,511

(*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO YES If answer is "NO" give details.

NOTE: If answer to item B1 is YES, then ITEM B2 must be answered.

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2014 \$ NONE
- 2. 4% of 2014 Tax levy for all purposes:
Levy-- \$ _____ = \$ _____
- 3. Cash Deficit 2015 \$ NONE
- 4. 4% of 2015 Tax levy for all purposes:
Levy-- \$ _____ = \$ _____

E.

	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>832</u>	\$ <u>84</u>	\$ <u>84</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
3. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>857,672</u>	\$ <u>888,750</u>	\$ <u>1,746,422</u>

SHEETS 40 to 78, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating Fund		
Cash and Cash Equivalents	177,549.26	
Consumer Accounts Receivable	9,589.66	
Deferred Charges - Emergency Appropriation	8,000.00	
Appropriation Reserves:		
Encumbered		21,041.93
Unencumbered		3,016.58
Accounts Payable		2,404.90
Interest on Notes		<u>2,764.67</u>
		29,228.08 c
Reserve for Receivables		9,589.66
Fund Balance		<u>156,321.18</u>
	<u>195,138.92</u>	<u>195,138.92</u>
Capital Fund		
Est.Proceeds Bonds and Notes Authorized	119,251.74	XXXXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXXXX	119,251.74
Cash and Cash Equivalents	112,786.17	
Fixed Capital	3,664,062.91	
Fixed Capital Authorized and Uncompleted	249,000.00	
Encumbrances		38,586.00
Bond Anticipation Note		26,200.00
Capital Improvement Fund		17,498.25
Improvement Authorizations - Funded		170,000.00
Improvement Authorizations - Unfunded		0.00
Reserve for Amortization		3,518,611.17
Deferred Reserve for Amortization		249,000.00
Fund Balance		<u>5,953.66</u>
	<u>4,145,100.82</u>	<u>4,145,100.82</u>

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec.31, 2014	RECEIPTS					Disbursements	Balance Dec.31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	0.00	0.00	0.00					0.00

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	20,400.00	20,400.00	
Operating Surplus Anticipated with Consent of Director of Local Government Services 91302-			
Rents 91303-	322,000.00	344,719.45	22,719.45
Miscellaneous Revenues 91304-		14,603.17	14,603.17
Rent Interest 91305-		603.88	603.88
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Subtotal	322,000.00	359,926.50	37,926.50
Deficit (General Budget) ** 91306-			
	342,400.00	380,326.50	37,926.50

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxxx
Adopted Budget		342,400.00
Added by N.J.S. 40A:4-87		
Emergency		8,000.00
Total Appropriations		350,400.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		350,400.00
Deduct Expenditures:		
Paid or Charged	347,383.42	
Reserved	3,016.58	
Surplus (General Budget) **		
Total Expenditures		350,400.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2008 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	25,940.94	
Less: Anticipated Deficit in 2008 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		25,940.94

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxx	37,926.50
Unexpended Balances of Appropriations	xxxxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxx	
Unexpended Balances of 2014 Appropriations Reserves *	xxxxxxxxxxxx	25,940.94
Audit Adjustment		46.76
Deficit in Anticipated Revenue		xxxxxxxxxxxx
		xxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxx	-
Excess in Operations - to Operating Surplus	63,914.20	xxxxxxxxxxxx
*See restriction in amount on Sheet 45, SECTION 2	63,914.20	63,914.20

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxx	112,806.98
Excess in Results of 2015 Operations	xxxxxxxxxxxx	63,914.20
Amount Appropriated in 2015 Budget - Cash	20,400.00	xxxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxx
Balance December 31, 2015	156,321.18	xxxxxxxxxxxx
	176,721.18	176,721.18

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		177,549.26
Investments		
Interfund Accounts Receivable		
Subtotal		177,549.26
Deduct Cash Liabilities Marked with "C" on Trial Balance		29,228.08
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		148,321.18
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	8,000.00	
Operating Deficit #	-	
Total Other Assets		8,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		156,321.18

*In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>38,366.03</u>
Increased by:		
Water Rents Levied		\$ <u>315,943.08</u>
		354,309.11
Decreased by:		
Collections	\$ <u>344,719.45</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>344,719.45</u>
Balance December 31, 2015		\$ <u>9,589.66</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ <u>0.00</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. <u>Emergency Authorizations -*</u>	\$ _____	\$ _____	\$ 8,000.00	\$ 8,000.00
2. <u>Operating deficit</u>	\$ _____	\$ _____	\$ _____	\$ -
3. <u>Over-expenditure of Appropriations</u>	\$ _____	\$ _____	\$ _____	\$ -
4. <u>Over-expenditure of Approp Reserves</u>	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			\$ -
2015 Interest on Bonds *		\$ -	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXX	
	-	-	
2016 Bond Maturities - Capital Bonds			\$ -
2016 Interest on Bonds *		\$ -	

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2016	\$	-	
Required Appropriation 2016			\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXX	
2016 Loan Maturities			\$ -
2016 Interest on Loans *		\$ -	
WATER UTILITY _____ LOAN			
Outstanding January 1, 2015	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXX	
2016 Loan Maturities			\$ -
2016 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2016	\$	-	
Required Appropriation 2016			\$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1. (2012-13) Washington Avenue Water Main Improvements	65,500.00	12/18/09	26,200.00	6/24/16	1.250%	6,550.00	327.50
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.	65,500.00		26,200.00			6,550.00	327.50

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

MEMO: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ 327.50
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 2,764.67
Subtotal	\$ (2,437.17)
Add: Interest to be Accrued as of 12/31/2016	\$ 2,764.67
Required Appropriation - 2016	\$ 327.50

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0.00		0.00			0.00	0.00	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	0.00	0.00	0.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Def. Chg Authorizations	Capital Imp Fund	Capital Fund Balance	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
Ord. # 2014-20 Generator at Solitude Water Tank	50,000.00							50,000.00	
Ord. # 2015-17 Improvement to Cregar Road				120,000.00				120,000.00	
Ord. # 2015-33 Purchase of Ford F250				29,000.00		28,726.00	274.00	-	
Total	50,000.00	0.00	0.00	149,000.00	0.00	28,726.00	274.00	170,000.00	0.00

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	107,503.87
Received from 2015 Budget Appropriation *	xxxxxxxxxx	40,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled	xxxxxxxxxx	
(financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	274.00
FEMA - Washington Ave.		18,720.38
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	149,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2015	17,498.25	xxxxxxxxxx
	166,498.25	166,498.25

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord. # 2015-17 Improvement to Cregar Road	120,000.00		120,000.00	
Ord. # 2015-33 Purchase of Ford F250	29,000.00		29,000.00	
	149,000.00	0.00	149,000.00	0.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxx	5,953.66
Premium on Sale of Bonds	xxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxxxx
Balance December 31, 2015	5,953.66	xxxxxxxxxxx
	5,953.66	5,953.66

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund		
Cash and Cash Equivalents	963,838.70	
Consumer Accounts Receivable	41,027.40	
Appropriation Reserves:		
Unencumbered		117,190.32
Encumbered		<u>115,298.19</u>
		232,488.51
Accrued Interest on:		
Bonds		<u>50,274.83</u>
		282,763.34 C
Reserve for Receivables		41,027.40
Fund Balance		<u>681,075.36</u>
	<u>1,004,866.10</u>	<u>1,004,866.10</u>
Capital Fund		
Cash and Cash Equivalents	134,140.14	
Fixed Capital	5,444,351.34	
Fixed Capital Authorized and Uncompleted	122,130.00	
Encumbrances		10,947.45
Serial Bonds		2,867,000.00
Capital Improvement Fund		61,447.63
Improvement Authorizations-Funded		60,250.40
Improvement Authorizations-Unfunded		-
Deferred Reserve for Amortization		137,000.00
Reserve for Amortization		2,562,481.34
Fund Balance		<u>1,494.66</u>
	<u>5,700,621.48</u>	<u>5,700,621.48</u>

(Do not crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec.31, 2014	RECEIPTS					Disbursements	Disbursements	Balance Dec.31, 2015
		Assessments and Liens	Current Budget						
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities									
Trust Surplus									
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Sheet 57

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	100,000.00	100,000.00	
Operating Surplus Anticipated with Consent of Director of Local Government Services _____ 02			
Sewer Rents	755,000.00	776,241.71	21,241.71
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal			
Deficit (General Budget) ** 06			
	855,000.00	876,241.71	21,241.71

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget			855,000.00
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations			855,000.00
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			855,000.00
Deduct Expenditures:			
Paid or Charged		737,809.68	
Reserved		117,190.32	
Surplus (General Budget) **			
Total Expenditures			855,000.00
Unexpended Balance Canceled (See Footnote)			0.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

SEWER UTILITY

Note:

Section 1 of this sheet is required to be filled out ONLY IF the 2015 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2008 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		0.00
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the SEWER Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	65,134.66	
Less: Anticipated Deficit in 2008 Budget - Amount Received and Due from Current Fund - If none, enter "NONE"		
* Excess (Revenue Realized)		65,134.66

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	21,241.71
Unexpended Balances of Appropriations	xxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	18,181.70
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxx	65,134.66
Unexpended Balances of 2015 Budget Appropriations		0.00
Receivable Realized		207.04
Deficit in Anticipated Revenue		xxxxxxxxx
Interfund Advance		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	104,765.11	xxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	104,765.11	104,765.11

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	676,310.25
Excess in Results of 2015 Operations	xxxxxxxxx	104,765.11
Amount Appropriated in 2015 Budget - Cash	100,000.00	xxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance December 31, 2015	681,075.36	
	781,075.36	781,075.36

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		963,838.70
Investments		
Interfund Accounts Receivable		
Subtotal		963,838.70
Deduct Cash Liabilities Marked with "C" on Trial Balance		282,763.34
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		681,075.36
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0.00
		681,075.36

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		<u>\$ 71,606.54</u>
Increased by:		
Sewer Rents Levied		<u>\$ 745,662.57</u>
Decreased by:		
Collections	<u>\$ 776,241.71</u>	
Overpayments applied	<u>\$</u>	
Transfer to _____ Liens		
Other	<u>\$</u>	
		<u>\$ 776,241.71</u>
Balance December 31, 2015		<u>\$ 41,027.40</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2014		<u>\$ -</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$ -</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	
Decreased by:		
Collections	<u>\$ -</u>	
Other	<u>\$</u>	
		<u>\$</u>
		<u>\$</u>
Balance December 31, 2015		<u>\$ -</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. <u>Emergency Authorizations -*</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
2. <u>Over-expended Appropriations</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			\$ -
2016 Interest on Bonds *		\$ -	
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXXXXXX	2,887,000.00	
Issued	XXXXXXXXXXXX		
Paid	20,000.00	XXXXXXXXXXXX	
Outstanding December 31, 2015	2,867,000.00	XXXXXXXXXXXX	
	2,887,000.00	2,887,000.00	
2016 Bond Maturities - Capital Bonds			\$ 20,000.00
2016 Interest on Bonds *		\$ 128,746.26	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	128,746.26	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	50,274.83	
Subtotal	\$	78,471.43	
Add: Interest to be Accrued as of 12/31/2016	\$	50,274.83	
Required Appropriation 2016			\$ 128,746.26

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

SEWER UTILITY _____ LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Adjust Liability and Amort. Reserve to Actual			
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXX	
	-	-	
2016 Loan Maturities			
2016 Interest on Loans *			
UTILITY LOAN			
Outstanding January 1, 2015	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXX	
2016 Loan Maturities			\$ -
2016 Interest on Loans *		\$ -	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2015 (Trial Balance)			
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2016	\$	-	
Required Appropriation 2016			\$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - _____	UTILITY BUDGET
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 65

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	0.00	0.00	0.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations	Capital Improvement Fund	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ord. #2007-24 Sewer Maps	7,000.00						7,000.00	
Ord. # 2012-15 Replacement of Sewer Pumps	10,775.00				9,924.60		850.40	
Ord. # 2013-08 Infiltration Study and Improvement	53,400.00				1,000.00		52,400.00	
Ord. # 2015-21 Sewer Valves				20,000.00	14,870.00	5,130.00	-	
Total	71,175.00	0.00	0.00	20,000.00	25,794.60	5,130.00	60,250.40	0.00

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	76,317.63
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Appropriation Reserve Budget Appropriation Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	5,130.00
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	20,000.00	XXXXXXXXXX
Transfer to General Capital-Sewer Project		XXXXXXXXXX
Balance December 31, 2015	61,447.63	XXXXXXXXXX
	81,447.63	81,447.63

**UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

POST CLOSING TRIAL BALANCE - SOLID WASTE UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund		
Cash and Cash Equivalents	258,955.43	
Consumer Accounts Receivable	24,202.20	
Appropriation Reserves:		
Encumbered		20,061.04
Unencumbered		<u>12,933.84</u>
		32,994.88 C
Reserve for Receivables		24,202.20
Fund Balance		<u>225,960.55</u>
	<u>283,157.63</u>	<u>283,157.63</u>
Capital Fund		
Cash and Cash Equivalents	6,280.78	
Fixed Capital	162,409.67	
Capital Improvement Fund		6,280.78
Improvement Authorizations-Funded		-
Improvement Authorizations-Unfunded		-
Reserve for Amortization		162,409.67
Fund Balance	-	-
	<u>168,690.45</u>	<u>168,690.45</u>

(Do not crowd - add additional sheets)

SCHEDULE OF SOLID WASTE UTILITY FUND BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01			
Operating Surplus Anticipated with Consent of Director of Local Government Services _____ 02			
Solid Waste Consumer Charges	325,000.00	381,076.91	56,076.91
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total _____ 07	325,000.00	381,076.91	56,076.91

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 73, if applicable.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget			325,000.00
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations			325,000.00
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			325,000.00
Deduct Expenditures:			
Paid or Charged		312,066.16	
Reserved		12,933.84	
Surplus (General Budget) **			
Total Expenditures			325,000.00
Unexpended Balance Canceled (See Footnote)			0.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2015 OPERATIONS - SOLID WASTE DISTRICT

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	56,076.91
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	6,141.45
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxx	15,768.44
Unexpended Balances of 2015 Budget Appropriations		-
Prior Years Interfunds Returned in 2015	xxxxxxxxxx	
Deficit in Anticipated Revenue		xxxxxxxxxx
Interfund Advance		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	77,986.80	xxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	77,986.80	77,986.80

OPERATING SURPLUS - SOLID WASTE DISTRICT

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	147,973.75
Excess in Results of 2015 Operations	xxxxxxxxxx	77,986.80
Amount Appropriated in 2015 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2015	225,960.55	
	225,960.55	225,960.55

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SOLID WASTE DISTRICT - TRIAL BALANCE)

Cash		258,955.43
Investments		
Interfund Accounts Receivable		
Subtotal		258,955.43
Deduct Cash Liabilities Marked with "C" on Trial Balance		32,994.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		225,960.55
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0.00
		225,960.55

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			\$ -
2016 Interest on Bonds *		\$ -	
SOLID WASTE UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXX	
	-	-	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *			

INTEREST ON BONDS - SOLID WASTE UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2015 (Trial Balance)			
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2016	\$	-	
Required Appropriation 2016			\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

SOLID WASTE UTILITY _____ LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Adjust Liability and Amort. Reserve to Actual			
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXX	
	-	-	
2016 Loan Maturities			
2016 Interest on Loans *			
UTILITY LOAN			
Outstanding January 1, 2015	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXX	
2016 Loan Maturities			\$ -
2016 Interest on Loans *		\$ -	

INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2015 (Trial Balance)			
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2016	\$	-	
Required Appropriation 2016			\$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 74

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - _____	UTILITY BUDGET
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SOLID WASTE UTILITY ASSESSMENT NOTES

Sheet 75

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	0.00	0.00	0.00

**SOLID WASTE UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	6,280.78
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Appropriation Reserve Budget Appropriation Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	6,280.78	XXXXXXXXXX
	6,280.78	6,280.78

**UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
 - 1c. Municipal Budget Local Examination Certification
 - 1d. Report of federal and State Financial Assistance Expenditures of Awards
 2. Instructions and Certification
 - 3, 3a & 3b. Trial Balance - Current Fund
 4. Trial Balance - Public Assistance Fund
 5. Trial Balance - Federal and State Funds
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 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
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 - 25a. Accelerated Tax Sale/Tax Levy Sale Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
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