

January 2, 2014

ORDINANCE#2014-5

**BOROUGH OF HIGH BRIDGE
COUNTY OF HUNTERDON
STATE OF NEW JERSEY**

**ORDINANCE PROVIDING FOR A SPECIAL EMERGENCY
APPROPRIATION IN THE AMOUNT OF \$275,000.00 BY THE
BOROUGH OF HIGH BRIDGE, IN THE COUNTY OF HUNTERDON,
IN THE STATE OF NEW JERSEY, TO FUND
PREPARATION AND EXECUTION OF A COMPLETE REVALUATION PROGRAM**

WHEREAS, N.J.S.A. 40A:4-53 provides that it shall be lawful to make a special emergency appropriation to finance the cost of expenses associated with the preparation and execution of a complete program of revaluation of real property for the use of the local assessor, and

WHEREAS, the amount of \$300,000.00 has been determined as the amount needed to pay for the costs associated with the revaluation program; and

WHEREAS, the special emergency appropriation shall be provided for in succeeding annual budgets by the inclusion of at least 1/5 of the amount authorized pursuant to this act (N.J.S. 40A:4-55)

NOW, THEREFORE, BE IT ORDAINED AND ENACTED, BY THE BOROUGH COUNCIL OF THE BOROUGH OF HIGH BRIDGE, IN THE COUNTY OF HUNTERDON, STATE OF NEW JERSEY AS FOLLOWS: *(not less than two-thirds of all governing members thereof affirmatively concurring):*

SECTION 1. Pursuant to N.J.S.A 40A:4-53, the Borough has determined and hereby authorizes a special emergency appropriation in the amount of \$275,000.00 for preparation and execution of a complete revaluation program including preparation of an approved tax map.

SECTION 2. A certified copy of the Ordinance, as finally adopted, shall be filed with the Director of the Division of Local Government Services.

SECTION 3. This Ordinance shall be effective upon adoption at the second reading, approval and publication in accordance with the law.

Mark Desire, Mayor

ATTEST:

Diane L. Seals, Municipal Clerk, RMC

