

January 2, 2014

**RESOLUTION #10-2014
BOROUGH OF HIGH BRIDGE
COUNTY OF HUNTERDON, NEW JERSEY**

DEPOSITORIES

WHEREAS, the Council of the Borough of High Bridge is required to designate approved depositories for the funds of the Borough of High Bridge each year by Resolution during the Annual Reorganization Meeting; and

WHEREAS, all designated depositories must meet the requirements of State and Federal laws; and

WHEREAS, a review of local banking institutions has been conducted.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of High Bridge in the County of Hunterdon and State of New Jersey as follows:

1. The following banking institutions, having their principle or branch offices in the vicinity of the Borough of High Bridge are hereby approved:

Investors Bank
Team Capital
TD Bank
Peapack Gladstone Bank
PNC
Wells Fargo
Bank of America
NJ/ARM Assets and Rebate Management Program

2. The primary depository for all funds of the Borough of High Bridge shall be Investors Bank.
3. The Mayor, Municipal Clerk and Chief Finance Officer are hereby authorized to deposit funds in the depositories established by this Resolution.

Mark Desire, Mayor

ATTEST:

Diane L. Seals, Municipal Clerk, RMC

CERTIFICATION

I, Diane L. Seals, Municipal Clerk, hereby certify that this resolution was duly adopted by the Borough of High Bridge Common Council at a meeting duly held on the 2nd day of January, 2014; that this resolution has not been amended or repealed; and that it remains in full force and effect as of the date I have subscribed my signature.

Diane L. Seals, Municipal Clerk, RMC