

January 2, 2014

**RESOLUTION #04-2014
BOROUGH OF HIGH BRIDGE
COUNTY OF HUNTERDON, NEW JERSEY**

PAYMENT OF TAXES AND UTILITIES

BE IT RESOLVED by the Mayor and Council of the Borough of High Bridge, County of Hunterdon, State of New Jersey and approved by the Mayor that taxes and utilities rent shall be collected quarterly. Taxes are due on February 1, 2014; May 1, 2014; August 1, 2014 and November 1, 2014. Utilities will be billed Quarterly and due by the due date printed on the bill.

BE IT FURTHER RESOLVED that interest will be charged at the rate of 8% per annum on the first \$1,500.00 of the delinquency and 18% per annum on any amount in excess of \$1,500.00 to be calculated from the date the taxes were due until the date of actual payment. There will be a ten-day (10) grace period after which unpaid taxes will be charged interest from the due date.

BE IT FURTHER RESOLVED that the utility payment shall be due within 25 days of the billing date. All unpaid balances after 25 days shall accrue interest at the rate of 8% per annum on the first \$1,500.00 of the delinquency and 18% per annum on any amount in excess of \$1,500.00 to be calculated from the due date.

BE IT FURTHER RESOLVED that, pursuant to statute, if a tax and/or utilities rent delinquency is over \$10,000.00 at the end of the year, an additional flat penalty of 6% per annum shall be imposed on that delinquency.

BE IT FURTHER RESOLVED that, in the event that the Borough conducts a sale for unpaid municipal taxes, the interest rate on said tax certificate shall begin at a maximum of 18% per annum.

BE IT FINALLY RESOLVED THAT, this Resolution shall be published in the January 9, 2014 issue of The Hunterdon County Democrat.

Mark Desire, Mayor

ATTEST:

Diane L. Seals, Municipal Clerk, RMC

CERTIFICATION

I, Diane L. Seals, Municipal Clerk, hereby certify that this resolution was duly adopted by the Borough of High Bridge Common Council at a meeting duly held on the 2nd day of January, 2014; that this resolution has not been amended or repealed; and that it remains in full force and effect as of the date I have subscribed my signature.

Diane L. Seals, Municipal Clerk, RMC

