

May 22, 2014

**RESOLUTION #129-2014  
BOROUGH OF HIGH BRIDGE  
COUNTY OF HUNTERDON  
STATE OF NEW JERSEY**

**AUTHORIZATION TO FINANCE FIRE TRUCK PUCHASE THROUGH  
INVESTORS BANK**

**WHEREAS**, Resolution #204-2013, adopted October 10, 2013 awarded the contract for fire fighting apparatus to Pierce Manufacturing with financing to be provided by Investors Bank; and

**WHEREAS**, it is anticipated that the fire truck will be delivered in June; and

**WHEREAS**, Investors Bank has committed to provide the Borough financing for 120 months in an amount not to exceed \$760,000.00 at a rate of 4.35%; and

**WHEREAS**, the CFO will certify annually the amount to be allocated from the current fund budget for this expense; and

**WHEREAS**, the CFO shall be hereby authorized to execute said contract;

**NOW, THEREFORE, BE IT RESOLVED** that the Borough Council of the Borough of High Bridge, in the County of Hunterdon and State of New Jersey approve the financing provided by Investors Bank for 120 months at 4.35%.

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Mark Desire, Mayor

ATTEST:

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Diane L. Seals, Municipal Clerk, RMC

**CERTIFICATION**

I, Diane L. Seals, Municipal Clerk, hereby certify that this resolution was duly adopted by the Borough of High Bridge Common Council at a meeting duly held on the 22nd day of May, 2014; that this resolution has not been amended or repealed; and that it remains in full force and effect as of the date I have subscribed my signature.

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Diane L. Seals, Municipal Clerk, RMC