

May 22, 2014

RESOLUTION #133-2014

**BOROUGH OF HIGH BRIDGE
COUNTY OF HUNTERDON
STATE OF NEW JERSEY**

AUTHORIZE LEASE/PURCHASE OF NEW POLICE VEHICLE

WHEREAS, a new police vehicle was included in the 2014 Municipal Budget to replace vehicle #14-12, the 2005 Dodge Durango which will be taken out of the rotation, and;

WHEREAS, pricing is available through the New Jersey Cooperative Purchasing Agreement (T-#2776) for a 2015 Ford Interceptor Utility vehicle as awarded to Chas Winner Inc. (Contract #82925) for a total cost of \$24,490.00, and;

WHEREAS, an additional \$5,766.00 for a pre-installed Whelen lighting package will be included with each new vehicle, and;

WHEREAS, as a member of the Middlesex Regional Educational Services Commission Cooperative, reduced rate financing is available through First Hope Bank; and

WHEREAS, a 3 year loan is available through at a rate of 2.363%, and;

WHEREAS, the CFO shall be the authorized signer on the aforementioned loan for a 36 month term at a rate of 2.363% for an amount not to exceed \$36,000.00.

NOW, THEREFORE, BE IT RESOLVED that the Borough Council of the Borough of High Bridge, in the County of Hunterdon and State of New Jersey hereby approve the purchase of a 2015 Ford Interceptor Utility Vehicle through the New Jersey Cooperative Purchasing Agreement to be financed through First Hope Bank for 36 months at a rate of 2.363%.

Mark Desire, Mayor

ATTEST:

Diane L. Seals, Municipal Clerk, RMC

CERTIFICATION

I, Diane L. Seals, Municipal Clerk, hereby certify that this resolution was duly adopted by the Borough of High Bridge Common Council at a meeting duly held on the 22nd day of May, 2014; that this resolution has not been amended or repealed; and that it remains in full force and effect as of the date I have subscribed my signature.

Diane L. Seals, Municipal Clerk, RMC