

**RESOLUTION  
BOROUGH OF HIGH BRIDGE  
COUNTY OF HUNTERDON  
STATE OF NEW JERSEY**

**DEPOSITORIES**

**NUMBER: 10-2015**

**ADOPTED: JANUARY 5, 2015**

**WHEREAS**, the Council of the Borough of High Bridge is required to designate approved depositories for the funds of the Borough of High Bridge each year by Resolution during the Annual Reorganization Meeting; and

**WHEREAS**, all designated depositories must meet the requirements of State and Federal laws; and

**WHEREAS**, a review of local banking institutions has been conducted.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of High Bridge in the County of Hunterdon and State of New Jersey as follows:

1. The following banking institutions, having their principle or branch offices in the vicinity of the Borough of High Bridge are hereby approved:

Investors Bank  
Provident Bank  
TD Bank  
Peapack Gladstone Bank  
PNC  
Wells Fargo  
Bank of America  
NJ/ARM Assets and Rebate Management Program

2. The primary depository for all funds of the Borough of High Bridge shall be Investors Bank.
3. The Mayor, Municipal Clerk and Chief Finance Officer are hereby authorized to deposit funds in the depositories established by this Resolution.

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Adam Young  
Deputy Municipal Clerk

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Mark Desire  
Mayor

<b>ROLL CALL VOTE</b>				
<b>COUNCIL MEMBER</b>	<b>YES</b>	<b>NO</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Mayor Desire	■	■	■	■
Councilwoman Hughes				
Councilwoman Scarcia				
Councilwoman Shipps				
Councilman Strange				
Councilman Zappa				