

**RESOLUTION
BOROUGH OF HIGH BRIDGE
COUNTY OF HUNTERDON
STATE OF NEW JERSEY**

**RESOLUTION TO RENEW MEMBERSHIP IN THE STATEWIDE JOINT
INSURANCE FUND**

NUMBER: 29-2015

ADOPTED: JANUARY 5, 2015

WHEREAS, a number of local units have joined together to form the Statewide Insurance Fund (“FUND”), a joint insurance fund, as permitted by N.J.S.A. 40A:10-36, *et seq.*; and

WHEREAS, Borough of High Bridge has complied with relevant law with regard to the acquisition of insurance; and

WHEREAS, the statutes and regulations governing the creation and operation of joint insurance funds contain elaborate restrictions and safeguards concerning the safe and efficient administration of such funds; and

WHEREAS, the Borough of High Bridge has determined that membership in the FUND is in the best interest of the , Borough of High Bridge.

WHEREAS, the Borough of High Bridge agrees to be a member of the FUND for a period of three (3) years, effective from January 1, 2015 terminating on December 31, 2017 at 12:01 a.m. standard time; and

WHEREAS, the Borough of High Bridge has never defaulted on claims, if self-insured, and has not been canceled for non-payment of insurance premiums for two (2) years prior to the date of this Resolution.

NOW, THEREFORE, BE IT RESOLVED that the Borough of High Bridge does hereby agree to join the Statewide Insurance Fund; and,

BE IT FURTHER RESOLVED that to the extent required by law, the, Borough of High Bridge shall provide notice of the Indemnity and Trust Agreement to the Office of the State Comptroller; and,

BE IT FURTHER RESOLVED that the, Borough of High Bridge will be afforded the following coverage(s) as marked “Yes”:

	YES	NO
Workers’ Compensation & Employer’s Liability	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Liability, Property, Crime-Faithful Performance and Fidelity, Inland Marine, Boiler and Machinery, Comprehensive General Liability, Auto Liability, Auto Physical Damages and Professional Liability	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Pollution Liability	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Umbrella	<input checked="" type="checkbox"/>	<input type="checkbox"/>

BE IT FURTHER RESOLVED that the Borough of High Bridge Fund Commissioner is authorized and directed to execute the Indemnity and Trust Agreement and such other documents signifying the membership in the FUND as required by the FUND’s Bylaws and to deliver same to the Administrator of the FUND with the express reservation that said documents shall become effective only upon the, Borough of High Bridge admissions to the FUND following approval of the FUND by the New Jersey Department of Banking and Insurance.

Adam Young
Deputy Municipal Clerk

Mark Desire
Mayor

ROLL CALL VOTE				
COUNCIL MEMBER	YES	NO	ABSTAIN	ABSENT
Mayor Desire	■	■	■	■
Councilwoman Hughes				
Councilwoman Scarcia				
Councilwoman Shipps				
Councilman Strange				
Councilman Zappa				