

**RESOLUTION
BOROUGH OF HIGH BRIDGE
COUNTY OF HUNTERDON
STATE OF NEW JERSEY**

**Authorization to Issue RFP to seek Independent Water Utility Valuation
Appraiser.**

NUMBER: 146-2015

ADOPTED: July 16, 2015

WHEREAS, the Governing Body of the Borough of High Bridge in the County of Hunterdon, State of New Jersey (the “Borough”) desires to consider the sale of its Water Utility System (the “System”), and

WHEREAS, the Borough is interested in an independent valuation of the Boroughs Water Utility Assets; and

WHEREAS, upon consideration of such issues, the Borough deems it advisable to solicit proposals for its consideration to sell the Borough System.

NOW, THEREFORE, BE IT REOLVED by the Mayor and Council of the Borough of High Bridge, in the County of Hunterdon and the State of New Jersey, that the Mayor, Council, Administrator in consultation with Counsel and Consulting Engineers are hereby authorized to take all steps required by applicable law to obtain proposals from interested and qualified parties for the Valuation of the Water Utility Assets in accordance with NJSA 40:62-4 et seq or NJSA 58:30-1 et seq as circumstances permit.