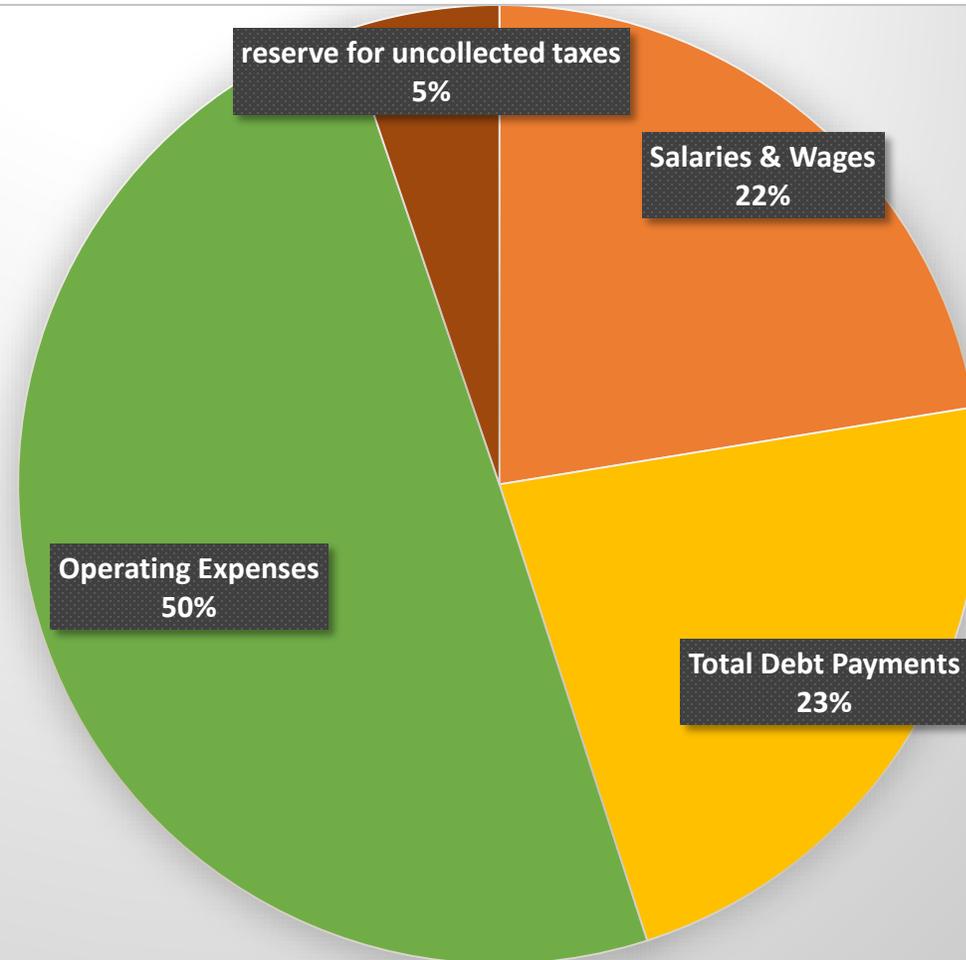


# 2019 MUNICIPAL BUDGET

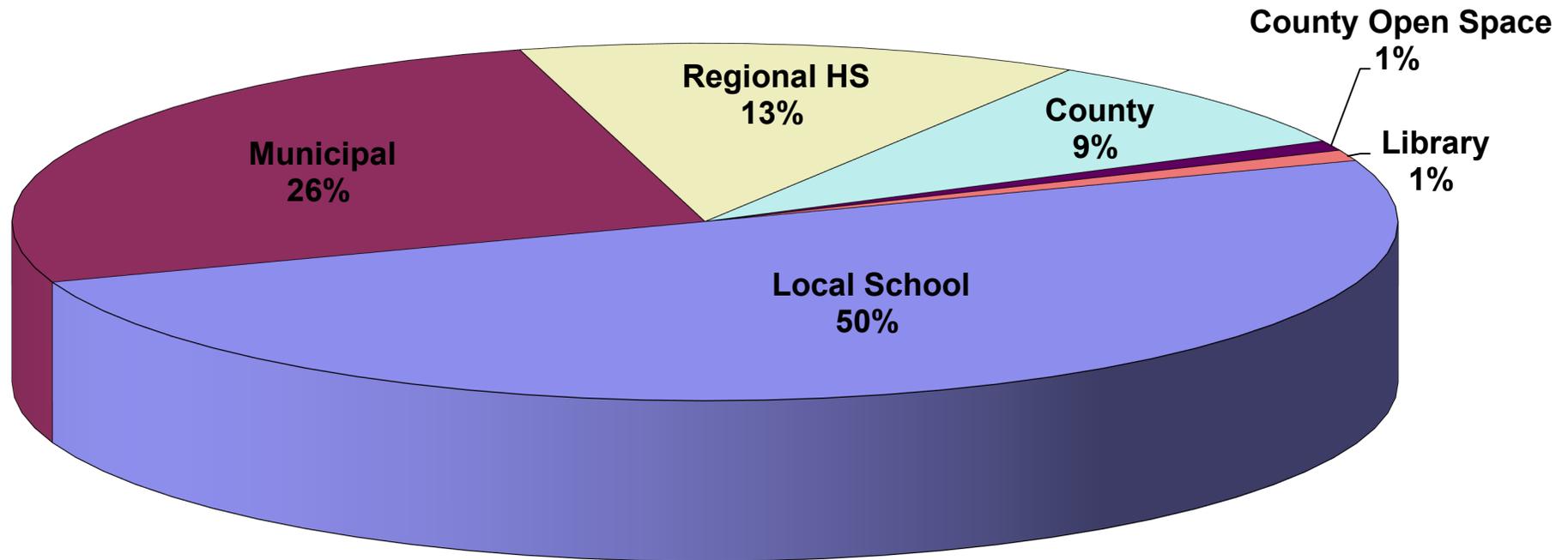
Borough of High Bridge

# 2019 BUDGET

- Salaries & Wages
- Total Debt Payments
- Operating Expenses
- reserve for uncollected taxes



# 2019 TAX LEVY

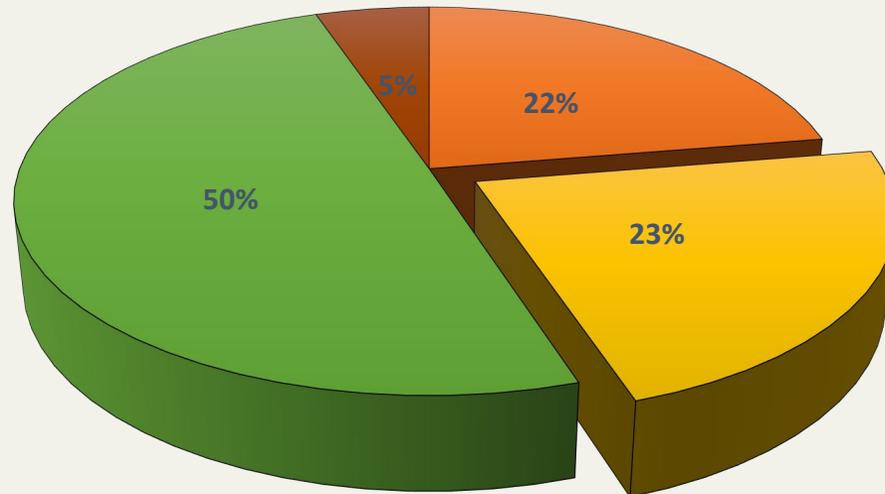


**DEBT SERVICE**

	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Notes</b>	\$ 145,000.00	\$ 171,500.00	\$ 181,500.00	\$ 178,000.00	\$ 194,500.00	\$ 192,500.00
<b>Bonds</b>	\$ 708,000.00	\$ 697,500.00	\$ 665,000.00	\$ 693,500.00	\$ 283,500.00	\$ 231,000.00
<b>Open Space Loans</b>	\$ 395,352.00	\$ 394,000.00	\$ 349,000.00	\$ 292,000.00	\$ 290,000.00	\$ 288,000.00
<b>Capital Loans</b>	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00
<b>TOTAL</b>	<b>\$ 1,344,352.00</b>	<b>\$ 1,359,000.00</b>	<b>\$ 1,291,500.00</b>	<b>\$ 1,259,500.00</b>	<b>\$ 864,000.00</b>	<b>\$ 807,500.00</b>
<b>Current Fund Budget</b>	<b>\$ 5,945,710.00</b>	<b>\$ 6,037,776.67</b>	<b>\$ 6,145,620.01</b>	<b>\$ 6,126,284.73</b>	<b>\$ 6,188,876.42</b>	<b>\$ 5,864,881.45</b>
<b>Debt as Percentage of Total Budget</b>	<b>23%</b>	<b>23%</b>	<b>21%</b>	<b>21%</b>	<b>14%</b>	<b>14%</b>

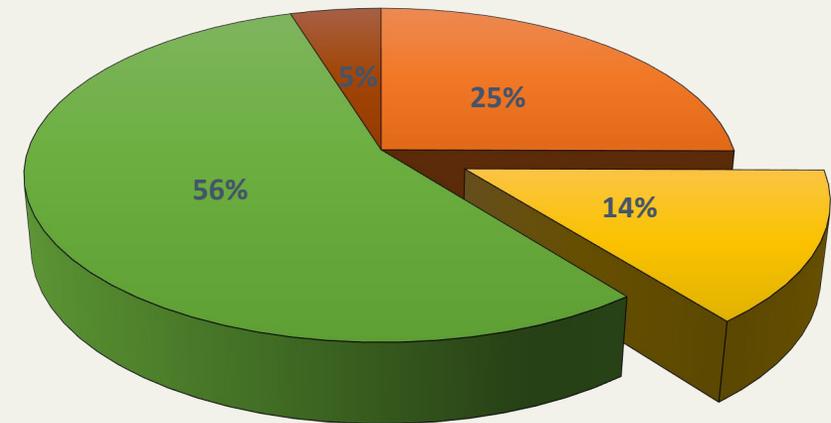
# Reduction of Debt

2019 BUDGET



- Salaries & Wages
- Total Debt Payments
- Operating Expenses
- reserve for uncollected taxes

2024 BUDGET



- Salaries & Wages
- Total Debt Payments
- Operating Expenses
- reserve for uncollected taxes

# WHAT'S IN THE BUDGET

Major Road Improvements:  
McDonald Street,  
Washington Avenue, Mine  
Road Bridge-Water Line  
Replacement

General Road Improvements:  
Pothole Repair and  
Resurfacing

Repairs to Storm  
Grates and Drains

New Equipment : Leaf  
Blower, Tail Gate  
Roller, DPW Truck  
Rebuild

Union Forge Park-New  
Playground Equipment  
and Field  
Improvements

Continuation of  
Records Management  
Storage and Disposal

Technology upgrades including:

- availability of additional fillable on-line forms and applications
- additional security software
- processing of credit card payments at the window
- OPRA software





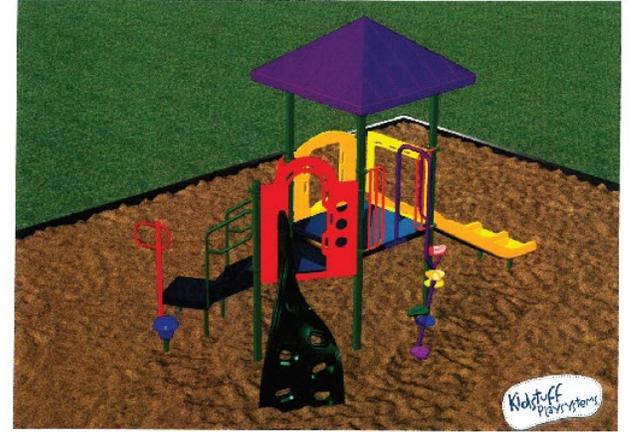


SPEED  
LIMIT  
25

HB  
UNION FORGE PARK  
HIGH BRIDGE, NEW JERSEY

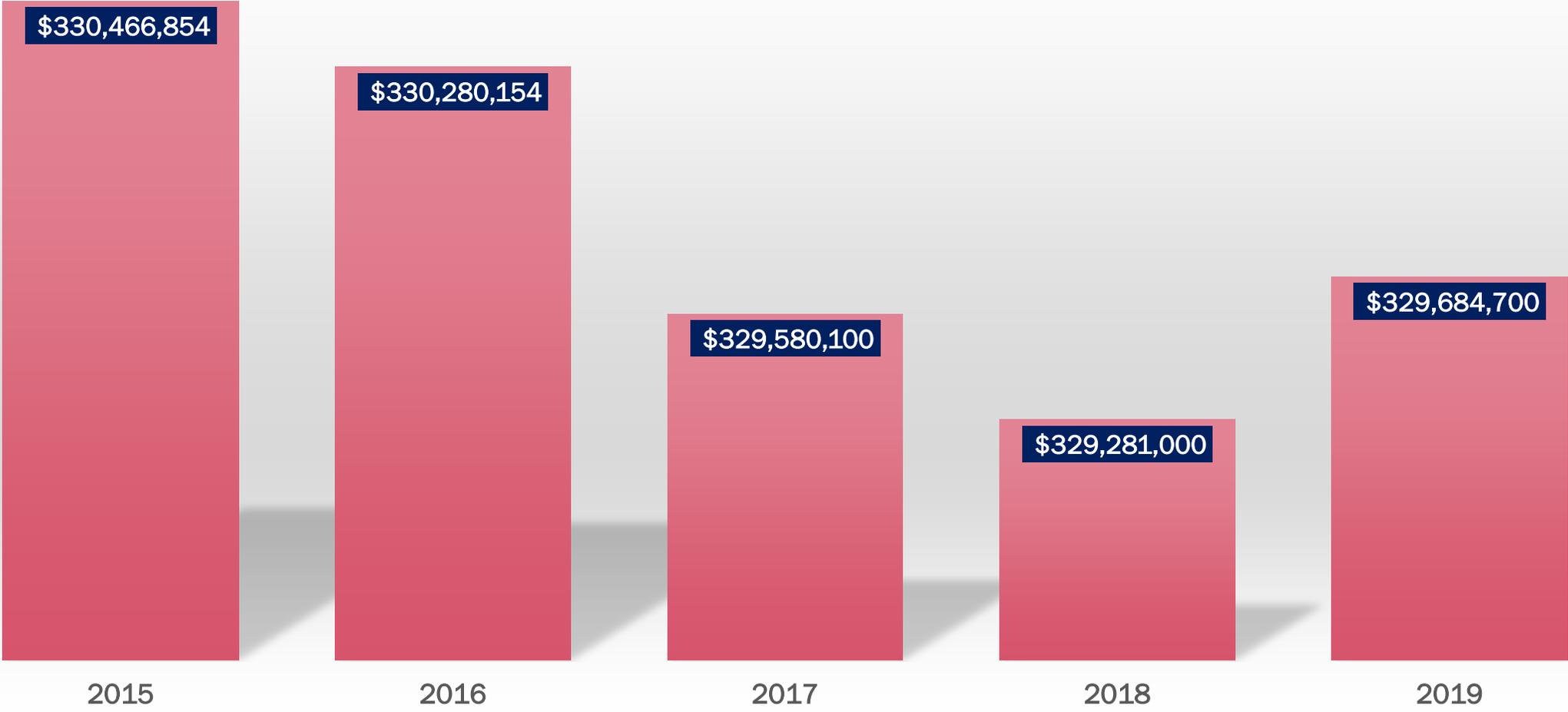
**VOORHEES JR VIKES  
FOOTBALL & CHEER**  
2019 REGISTRATION  
NOW OPEN  
GRADES K-8  
[www.jrvikes.com](http://www.jrvikes.com)





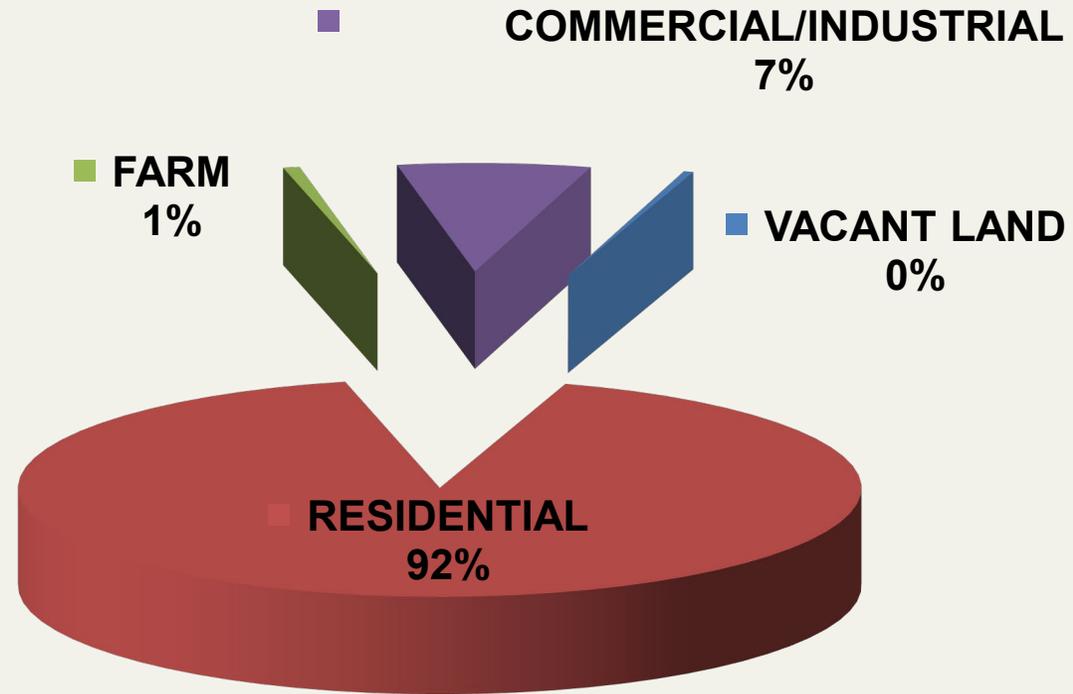
<b>TAX LEVY COMPARISON</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Taxable Valuation	\$ 330,280,154.00	\$ 329,580,100.00	\$ 329,684,700.00
Average Residential Assessment	\$ 228,178.90	\$ 227,040.00	\$ 226,840.00
Municipal Tax Levy	\$ 1.037	\$ 1.027	\$ 1.047
<b>TAX IMPACT ON AVERAGE RESIDENCE</b>			
Annual Municipal Tax Levy	\$ 2,354.40	\$ 2,329.65	\$ 2,375.01
\$ Change	\$ 57.04	\$ (24.75)	\$ 45.36

# ASSESSED VALUE

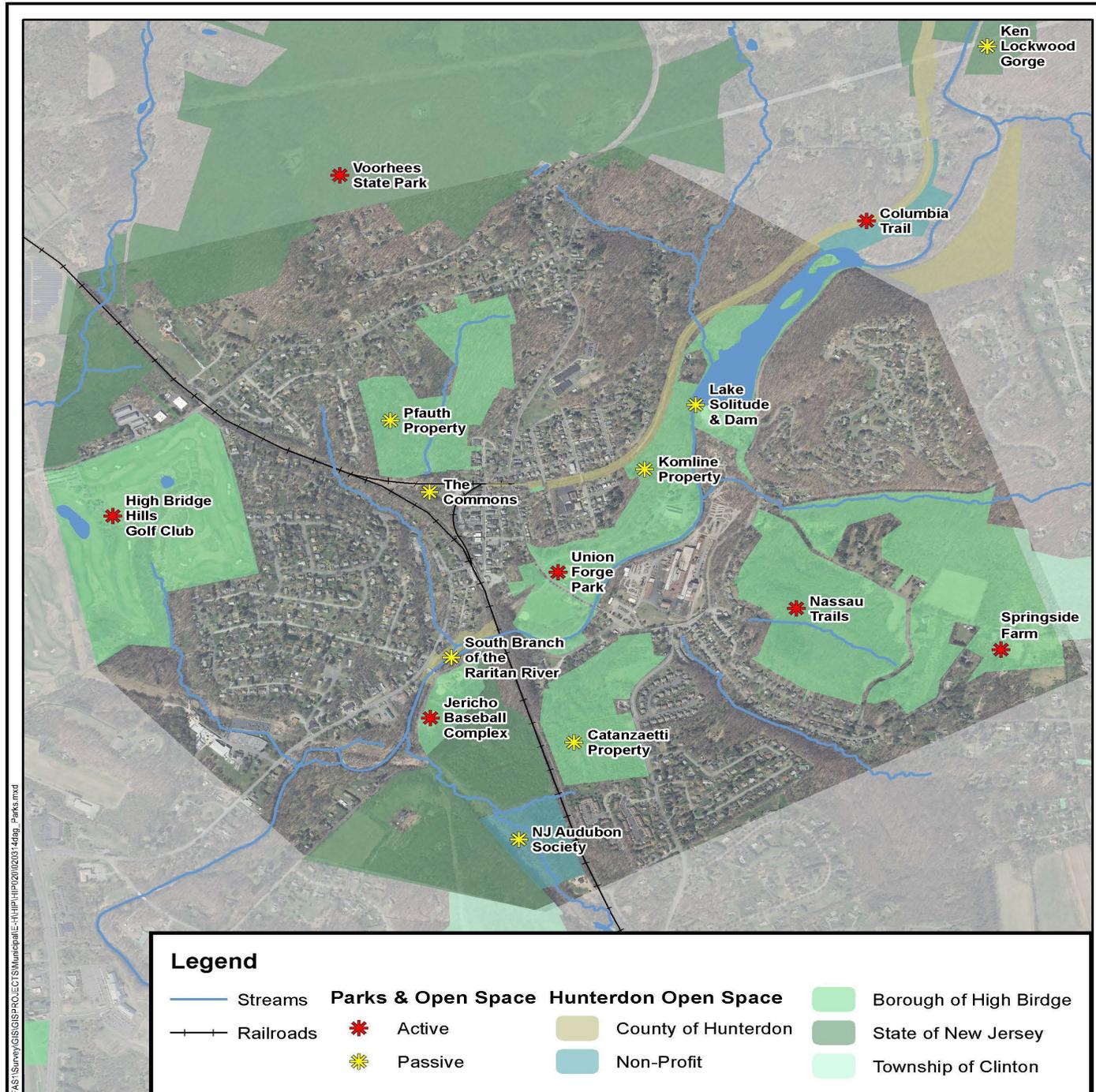


TAX LIST SUMMARY		2018	2019	% CHANGE
VACANT LAND	\$	1,148,300.00	\$ 1,223,000.00	7%
RESIDENTIAL	\$	302,871,800.00	\$ 301,924,400.00	0%
FARM	\$	2,093,500.00	\$ 2,093,800.00	0%
COMMERCIAL/INDUSTRIAL	\$	23,167,400.00	\$ 24,443,500.00	6%
RATABLE TOTAL	\$	329,281,000.00	\$ 329,684,700.00	0%

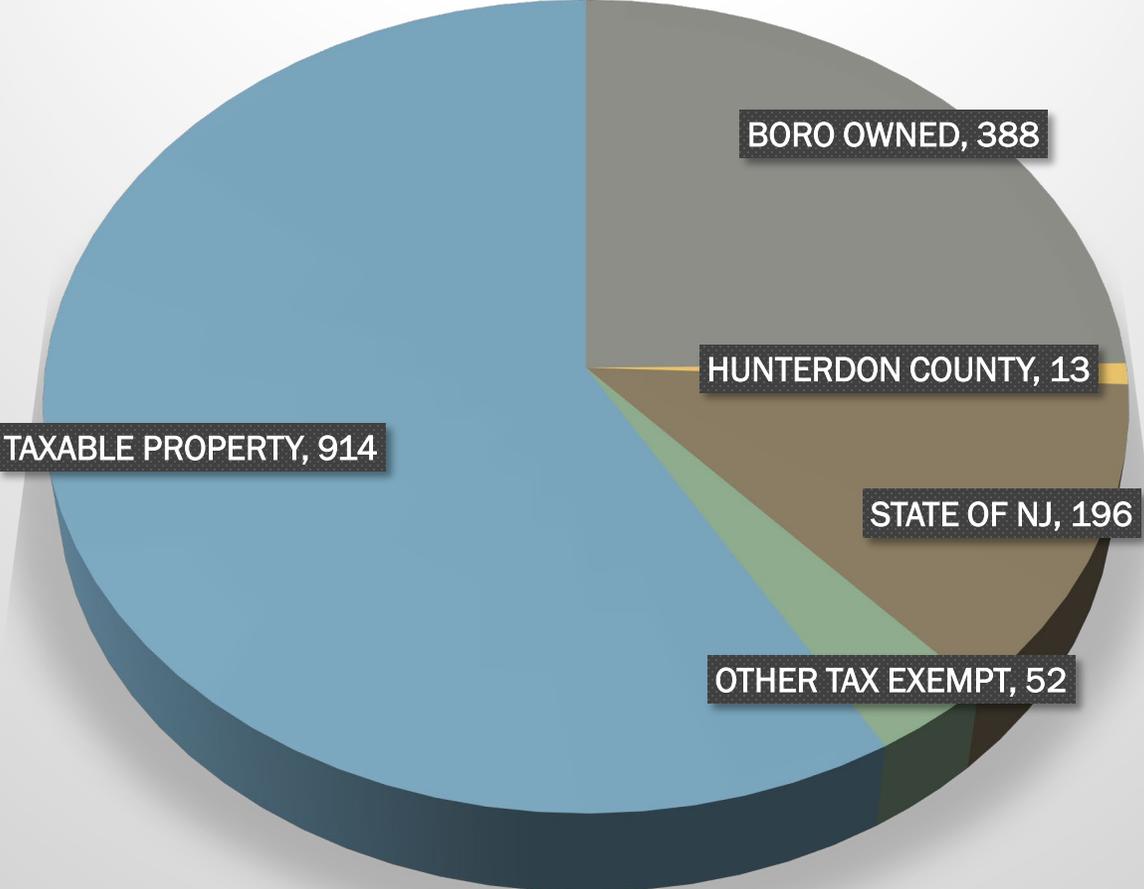
# 2019 TAX LIST SUMMARY



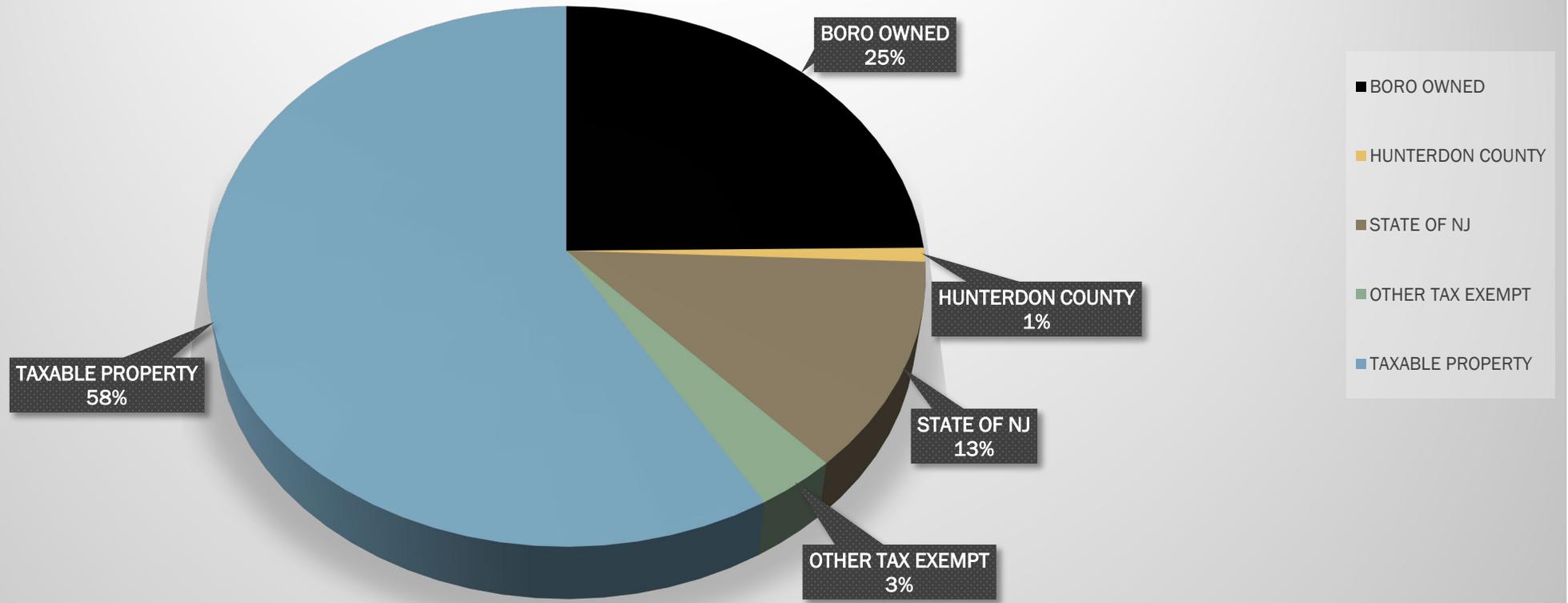
# HIGH BRIDGE OPEN SPACE



# HIGH BRIDGE TOTAL ACREAGE



COMPOSITION OF HIGH BRIDGE  
TAXABLE 58%                      TAX EXEMPT = 42%



**SEWER UTILITY**

	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>Beginning Surplus Balance</b>	\$680,868.00	\$612,394.00	\$366,413.00	\$220,938.00	\$557,668.00
<b>HB Rate to Owners</b>	\$4.45	\$4.45	\$5.38	\$5.44	\$5.44
<b>Gallons Billed</b>	60,487	63,237	62,997	70,070	70,070
<b>TOC Rate to HB</b>	\$5.09	\$5.01	\$5.38	\$5.44	\$5.44
<b>Gallons Billed</b>	87,781	81,311	81,555	110,000	110,000
<b>Total Budget</b>	\$968,979.00	\$990,513.00	\$1,223,500.00	\$1,127,500.00	\$1,150,050.00
<b>Surplus Utilized</b>	\$213,979.00	\$278,514.00	\$150,000.00	\$140,000.00	\$200,000.00

	<b>Old Rate</b>	<b>New Rate</b>	<b>Change</b>
<b>Effect on Average User-13K gallons per qtr.</b>	\$ 214.94	200.72 \$	(14.22)

# Water Utility

Water Quality and Accountability Act Compliance

Creation of Asset Management Plan

Implementation of Phase I - Infrastructure Repairs

Application with the NJ Infrastructure Bank for \$100K Loan Forgiveness

Maintain existing rate structure for 2019

I & I Study with potential funding through the Highlands Council

**Table 4 – Recommended Improvement Cost Summary**

<b>High Priority Projects</b>	
<b>Project</b>	<b>Budgetary Cost</b>
<b><u>Bunnvale</u> Upgrades</b> - Roof Replacement; Electrical Service Equipment, Pump 4 & 5 Replacement, Well Piping, Flow Meters, Pressure Transducers, Auto - dialers, Duct Bank Repair.	\$497,350
Meter Replacement Project	\$870,000
<b><u>Grayrock</u> Upgrades</b> – Pump Replacement, Replacement of Piping/Valving, Building Upgrades, Auto-Dialers.	\$133,000
Water Main Replacement (All High Priority - 39,400 L.F – See Appendix G.)	\$8,302,000
12" Supply Line Replacement	\$2,247,000
Pressure Reducing Valve Project	\$196,000
Standpipe Inspection / Cleaning	\$24,000
Standpipe Capital Improvements	TBD
<b>High Priority Total</b>	<b>\$12,269,350</b>
<b>Medium Priority Projects</b>	
<b>Project</b>	<b>Budgetary Cost</b>
Replacement of Well Pump 2 & 3 ( <u>Bunnvale</u> )	\$28,000
Replacement of Clearwell Liner / Concrete Rehab as necessary	\$105,000
Replacement of Generator Load Bank	\$9,600
Medium Priority Main Replacement (46,150 L.F. – See Appendix G)	\$9,691,500
Installation of a Tank Mixing System (1,000,000 Gallon Standpipe)	\$42,000
Purchase of redundant chemical feed pumps	\$18,000
<b>Medium Priority Total</b>	<b>\$9,894,100</b>
<b>Low Priority Projects</b>	
<b>Project</b>	<b>Budgetary Cost</b>
Low Priority Main Replacement (35,250 L.F.- See Appendix G)	\$7,402,500
<b>Low Priority Total</b>	<b>\$7,402,500</b>

# HIGHLIGHTS



Resolution of Sewer Utility litigation with the Town of Clinton



Reduction of Sewer Fees \$45 in 2019



Less than 1/2% increase in appropriations budget



Re-building of surplus for additional road work thru 2025



Various Infrastructure Projects: Road and Park Improvements