General Instructions to Complete the Annual Financial Statement Workbook

****If this is a County Annual Financial Statement, you must select "County" on Key Inputs cell F7.****

a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.

b) It is designed to automatically calculate linked schedules from each of the data entry points.

c) The individual spreadsheets containing formulas are locked to protect the formulas.

d) Fill in only the gray sections of the worksheet.

e) **Begin by navigating to the "Key Inputs" tab.**

f) Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.

g) In all applicable signature lines insert the email address of the applicable official.

h) The completed AFS must be submitted to the Division via the FAST portal with a file name of: xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**

i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.

j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.

k) On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

Quick Guide:
https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf

Instructions to Complete the 2023 to 2024 "Data Rollover" Process

a) Download from FAST or have saved on your computer your final 2023 annual financial statement.

b) On the 2024 AFS, navigate to the "Key Inputs" tab.

__IMPORTANT__: Macros must be enabled in excel in order for the data rollover process to run successfully.

c) On "Key Inputs", there will be one "data migration" button

d) Click the data migration button; it will prompt you to select your 2023 excel AFS from your computer.

e) Once the 2023 AFS is selected, the function runs automatically. **__Warning__**: The functionality may cause the screen to briefly flash rapidly.

f) Once complete, review the 2024 AFS template to ensure information has successfully copied from the 2023 AFS.

__PLEASE NOTE:__

Annual Financial Statement - Key In

Municipal and County AFS Version 202

****PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this f
cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run acro

Required Information	Responses and Data	
Name and County of Municipality	High Bridge Borough, Hunterdon County	*Counties wil
Full Name of Municipality/County	BOROUGH OF HIGH BRIDGE	
County of Municipality / County	HUNTERDON	
Name of Municipality / County	HIGH BRIDGE	
Type	BOROUGH	
Federal ID #	22-6001978	
Governing Body Type	COUNCIL MEMBERS	

Address	97 West Main St. High Bridge, NJ 08829	
Address		
Phone	908-638-6455	
Fax	908-638-9374	
		Certificate #
Chief Financial Officer	Michael Pitts	N-1634
Registered Municipal Accountant	Robert W. Swisher	
Year Ending	12/31/2024	

DATES	Balance - January 1, 2024
	Balance - December 31, 2024
	Outstanding - January 1, 2024
	Outstanding - December 31, 2024
Year End	12/31/2024
Next Year End	12/31/2025

Budget Year	2025
AFS Year	2024
PY	2023

Population Last Census (2020)	3,546
Net Valuation Taxable 2024	487,131,300
Muni Code	1014

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
	COUNTIES - JANUARY 26, 2025
	MUNICIPALITIES - FEBRUARY 10, 2025
	AS AT DECEMBER 31, 2024
	Dec. 31, 2023
	Dec. 31, 2024
	Jan. 1, 2024
	YEAR - 2023
	YEAR - 2024

	HOW MANY UTILITIES DOES THE ENTITY HAVE:	3
	UTILITY NAME(S)	
UTILITY 1	WATER	
UTILITY 2	SEWER	
UTILITY 3	SOLID WASTE	
UTILITY 4		
UTILITY 5		

UTILITY 6	

PAGE COUNT - SELECT STANDARD OR EXPANDED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
(UNAUDITED)

POPULATION LAST CENSUS 3,546
NET VALUATION TAXABLE 2024 487,131,300
MUNICODE 1014

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of **HIGH BRIDGE**, County of **HUNTERDON**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature cfo@highbridge.org
Title CMFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Michael Pitts**, am the Chief Financial Officer, License # **N-1634**, of the **BOROUGH** of **HIGH BRIDGE**, County of **HUNTERDON** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature cfo@highbridge.org
Title CMFO
Address 97 West Main St. High Bridge, NJ 08829
Phone Number 908-638-6455
Fax Number 908-638-9374

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **HIGH BRIDGE** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert W. Swisher
(Registered Municipal Accountant)

Suplee, Clooney & Company LLC
(Firm Name)

308 East Broad St. Westfield, NJ 07090
(Address)

rswisher@scnco.com
(Address)

908-789-9300
(Phone Number)

(Fax Number)

Certified by me

this 3rd day April , 2025

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF HIGH BRIDGE

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF HIGH BRIDGE

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001978
Fed I.D. #

BOROUGH OF HIGH BRIDGE
Municipality

HUNTERDON
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: **December 31, 2024**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 1,945,707.78	$ 95,786.00

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X Single Audit

____ Program Specific Audit

____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cfo@highbridge.org
Signature of Chief Financial Officer

4/3/2025
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **HIGH BRIDGE** County of **HUNTERDON** during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 493,154,500.00

assessor@highbridge.org
SIGNATURE OF TAX ASSESSOR

BOROUGH OF HIGH BRIDGE
MUNICIPALITY

HUNTERDON
COUNTY

,

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		5,441,111.40	
INVESTMENTS		120.00	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	2,339.17
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	125,352.02		
SUBTOTAL		125,352.02	
TAX TITLE LIENS RECEIVABLE		26,354.59	
PROPERTY ACQUIRED FOR TAXES		176,000.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE GRANT FUND			1,199,428.58
DUE TRUST OTHER FUND		2,137.17	
DUE GENERAL CAPITAL FUND			43,749.60
DUE WATER CAPITAL FUND		546,774.58	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		6,317,849.76	1,245,517.35

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,317,849.76	1,245,517.35
APPROPRIATION RESERVES		156,213.45
ENCUMBRANCES PAYABLE		247,719.16
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		40,685.72
PREPAID TAXES		38,576.19
DUE TO STATE:		
MARRIAGE LICENCE		150.00
DCA TRAINING FEES		2,486.00
LOCAL SCHOOL TAX PAYABLE		1,716,407.05
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		738,797.82
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		760.82
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
HEALTH BENEFITS		7,779.64
INSURANCE CLAIMS		43,406.83
STATE TRAINING FEES		
POLICE SERVICES FOR OUTSIDE VENDORS		12,613.45
PREPAID FEES FOR LANDLORD REGISTRATION		4,050.00
POLICE DONATIONS		406.25
100 WEST MAIN		100,000.00
COUNTY FOOD INSPECTIONS		2,600.00
PAGE TOTAL	6,317,849.76	4,358,169.73

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	6,317,849.76	4,358,169.73	
SUBTOTAL	6,317,849.76	4,358,169.73	**"C"**
RESERVE FOR RECEIVABLES		876,618.36	
DEFERRED SCHOOL TAX	1,838,110.00		
DEFERRED SCHOOL TAX PAYABLE		1,838,110.00	
FUND BALANCE		1,083,061.67	
TOTALS	8,155,959.76	8,155,959.76	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	493.00	
GRANTS RECEIVABLE	3,156,874.96	
DUE FROM/TO CURRENT FUND	1,199,428.58	
ENCUMBRANCES PAYABLE		468,843.96
APPROPRIATED RESERVES		3,856,844.82
UNAPPROPRIATED RESERVES		31,107.76
TOTALS	4,356,796.54	4,356,796.54

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	7,656.57	
DUE TO -		
DUE TO STATE OF NJ		4.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		7,652.37
FUND TOTALS	7,656.57	7,656.57
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	449,906.73	
DUE TO CURRENT FUND		2,137.17
DUE FROM GENERAL CAPITAL FUND	576.48	
RESERVE FOR MISCELLANEOUS DEPOSITS		448,346.04
OTHER TRUST FUNDS PAGE TOTAL	450,483.21	450,483.21

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	450,483.21	450,483.21
OTHER TRUST FUNDS (continued)		
TOTALS	450,483.21	450,483.21

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	450,483.21	450,483.21
OTHER TRUST FUNDS (continued)		
TOTALS	450,483.21	450,483.21

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2024
State Unemployment	129,937.24	7,633.90	8,760.52	128,810.62
Developers Escrow	66,454.43	86,478.30	55,313.00	97,619.73
Open Space Trust	4,661.64	61.52		4,723.16
Payroll Withholdings Payable	-			-
Rehabilitation Escrow	57,342.01	1,957.00		59,299.01
Tax Sale Premium	27,900.00	147,004.92	45,604.92	129,300.00
Outside Liens	19.20			19.20
Special Events	15,129.03	17,585.86	14,011.69	18,703.20
Historical Preservation	3,181.89	2,282.44	148.00	5,316.33
Recreational Trust	4,778.69	154.10	378.00	4,554.79
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PAGE TOTAL	$ 309,404.13	$ 263,158.04	$ 124,216.13	$ 448,346.04

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2024
PREVIOUS PAGE TOTAL	309,404.13	263,158.04	124,216.13	448,346.04
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PAGE TOTAL	$ 309,404.13	$ 263,158.04	$ 124,216.13	$ 448,346.04

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	
CASH	1,185,726.49	
DUE FROM - CURRENT FUND	43,749.60	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	1,631,013.37	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	5,686,082.15	
UNFUNDED	1,973,109.00	
DUE TO -		
PAGE TOTALS	10,519,680.61	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,519,680.61	-
DUE TO- OPEN SPACE TRUST FUND		576.48
BOND ANTICIPATION NOTES PAYABLE		1,973,109.00
GENERAL SERIAL BONDS		4,090,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		1,596,082.15
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		2,542.03
RESERVE FOR DEBT SERVICE		4,235.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		231,149.39
UNFUNDED		719,372.84
ENCUMBRANCES PAYABLE		1,488,647.30
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		24,237.45
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		389,728.97
	10,519,680.61	10,519,680.61

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	306,397.01	5,472,264.38	337,549.99	5,441,111.40
Grant Fund		493.00		493.00
Trust - Animal Control		7,656.57		7,656.57
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	206.03	469,548.19	19,847.49	449,906.73
Trust - Arts and Culture				-
General Capital	244,542.94	948,119.80	6,936.25	1,185,726.49
				-
UTILITIES:				
WATER OPERATING	23,435.59	539,660.59	333,239.83	229,856.35
WATER CAPITAL	535,632.58	754.54	536,387.12	-
				-
SEWER OPERATING		664,749.20	227,632.75	437,116.45
SEWER CAPITAL	173,000.00	83,528.75	204.77	256,323.98
				-
SOLID WASTE OPERATING	89,306.21	118,008.69	14,611.44	192,703.46
SOLID WASTE CAPITAL		4,428.29	18.41	4,409.88
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	1,372,520.36	8,309,212.00	1,476,428.05	8,205,304.31

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: rswisher@scnco.com Title: RMA

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CITIZENS BANK - CURRENT FUND	3,304,305.72
FIRST BANK - CURRENT FUND	541,547.93
NJ CASH MANAGEMENT FUND - CURRENT FUND	11,571.05
CITIZENS BANK - ANIMAL CONTROL TRUST	7,656.57
CITIZENS BANK - DEVELOPERS ESCROW	103,716.79
CITIZENS BANK - PAYROLL	19,503.28
CITIZENS BANK - SUI	128,810.62
CITIZENS BANK - RECREATION	4,554.79
CITIZENS BANK - HISTORICAL PRESERVATION	5,464.33
CITIZENS BANK - SPECIAL EVENTS	18,555.20
CITIZENS BANK - TAX SALE PREMIUMS	129,644.17
CITIZENS BANK - REHABILITATION ESCROW	59,299.01
CITIZENS BANK - CAPITAL	948,119.80
CITIZENS BANK - WATER UTILITY	241,175.02
CITIZENS BANK - WATER CAPITAL	754.54
CITIZENS BANK - SEWER UTILITY	664,749.20
CITIZENS BANK - SEWER CAPITAL	83,528.75
CITIZENS BANK - SOLID WASTE UTILITY	118,008.69
CITIZENS BANK - SOLID WASTE CAPITAL	4,428.29
CITIZENS BANK - TAX COLLECTOR	1,410,719.26
CITIZENS BANK - FEES AND PERMITS	145,769.56
CITIZENS BANK -CLAIMS	58,350.86
CITIZENS BANK - UTILITY COLLECTOR	298,485.57
CITIZENS BANK - COVID ARP FUNDS	493.00
PAGE TOTAL	8,309,212.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	8,309,212.00
TOTAL PAGE	8,309,212.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
NJ Highlands Council Grants:	-					-
Plan Conformance Grant	21,673.55					21,673.55
Wastewater Management Plan	20,350.00					20,350.00
Master Plan	-					-
Infiltration and Inflow Evaluation	-					-
TDR Feasibility Program	40,000.00					40,000.00
Drive Sober or Get Pulled Over	560.00					560.00
Recycling Tonnage Grant	-	2,148.53	2,148.53			-
Clean Communities	-	12,122.07	12,122.07			-
NJ Emergency Management Grant	-					-
West Main Stream Stabilization Grant	180,000.00					180,000.00
Sanitary Sewer Plans	17,500.00					17,500.00
NJ Historic Trust- Solitude House	12,975.00					12,975.00
Solitude Porch	125,726.41					125,726.41
NJ Stormwater Assistance Grant	-					-
FEMA Hazard Mitigation Grant Program	-					-
Hunterdon Cty. Forfeiture Funds - Tact. Vest Carriers	-					-
SRTS Grant	-					-
Body Armor Fund	-	1,075.89		(1,075.89)		-
PAGE TOTALS	418,784.96	15,346.49	14,270.60	(1,075.89)	-	418,784.96

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10.1

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	418,784.96	15,346.49	14,270.60	(1,075.89)	-	418,784.96
Sustainable NJ Grant	10,000.00		10,000.00			-
Local Recreation Improvement Grant	220,000.00					220,000.00
Firefighter Grant	-	71,000.00				71,000.00
DCA Water Main Improvements Grant	-	4,000,000.00	3,000,000.00			1,000,000.00
Statewide Grant	-	1,624.00		(1,624.00)		-
DOT - Wilson Ave Improvements	-	219,330.00				219,330.00
ARP COVID-Local Fiscal Recovery	-	9.88		(9.88)		-
Lead Assistance Grant	-	5,500.00				5,500.00
Garden's Club Grant	-	1,000.00	1,000.00			-
2023 Municipal Aid Program-East Main St, Highland Ave, Nass	-	875,000.00				875,000.00
Hunterdon County ARP Grant-Union Forge Park	-	30,000.00	30,000.00			-
2023 NJDOT Municipal Aid Grant-Central Ave/Union Ave/Hart	-	302,160.00				302,160.00
Highlands Land Use Ordinance Grant	-	4,900.00				4,900.00
Highlands Stormwater Grant	-	14,300.00				14,300.00
HC HP West Side Porch Grant	-	20,000.00				20,000.00
Highlands Redevelopment Grant	-	5,900.00				5,900.00
	-					-
	-					-
PAGE TOTALS	648,784.96	5,566,070.37	3,055,270.60	(2,709.77)	-	3,156,874.96

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10 Totals

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	648,784.96	5,566,070.37	3,055,270.60	(2,709.77)	-	3,156,874.96
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TOTALS	648,784.96	5,566,070.37	3,055,270.60	(2,709.77)	-	3,156,874.96

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
New Jersey Highlands Council	-						-
Wastewater Management Plan	-						-
Drive Sober or Get Pulled Over	560.00						560.00
Body Armor	4,731.84	1,075.89		3,906.00			1,901.73
Drunk Driving Enforcement Fund	20,545.34						20,545.34
Clean Communities	5,241.53		12,122.07	1,064.32			16,299.28
Recycling Tonnage Grant	1,831.36	2,148.53		865.00			3,114.89
FEMA Hazard Mitigation Grant Program	-						-
Comcast Technology Grant	77.77			(2,172.23)			2,250.00
Bullet Proof Vest Partnership Grant	690.70						690.70
Solitude Porch	81,226.41						81,226.41
NJ Emergency Management	417.87						417.87
Firefighter Grant	-	71,000.00		71,000.00			-
DCA Water Main Improvements Grant		4,000,000.00		1,901,393.71			2,098,606.29
Statewide Grant		1,624.00		-			1,624.00
DOT - Wilson Ave Improvements		219,330.00		-			219,330.00
ARP COVID-Local Fiscal Recovery		9.88					9.88
Lead Assistance Grant			5,500.00				5,500.00
	-						-
PAGE TOTALS	115,322.82	4,295,188.30	17,622.07	1,976,056.80	-	-	2,452,076.39

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11.1

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	115,322.82	4,295,188.30	17,622.07	1,976,056.80	-	-	2,452,076.39
							-
Local Recreation Improvement Grant	220,000.00						220,000.00
Donations- Garden Club of Somerset- Trees	159.43			38.35			121.08
NJ Stormwater Assistance Grant	5,000.00			4,878.75			121.25
Body Worn Cameras	1,152.10						1,152.10
Garden's Club Grant	-		1,000.00				1,000.00
2023 Municipal Aid Program-East Main St, Highland Ave, Nassau	-		875,000.00				875,000.00
Hunterdon County ARP Grant-Union Forge Park	-		30,000.00	24,786.00			5,214.00
2023 NJDOT Municipal Aid Grant-Central Ave/Union Ave/Hart St	-		302,160.00	-			302,160.00
Highlands Land Use Ordinance Grant	-		4,900.00	4,900.00			-
Highlands Stormwater Grant	-		14,300.00	14,300.00			-
HC HP West Side Porch Grant	-		20,000.00	20,000.00			-
Highlands Redevelopment Grant	-		5,900.00	5,900.00			-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	341,634.35	4,295,188.30	1,270,882.07	2,050,859.90	-	-	3,856,844.82

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11.2

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	341,634.35	4,295,188.30	1,270,882.07	2,050,859.90	-	-	3,856,844.82
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PAGE TOTALS	341,634.35	4,295,188.30	1,270,882.07	2,050,859.90	-	-	3,856,844.82

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	341,634.35	4,295,188.30	1,270,882.07	2,050,859.90	-	-	3,856,844.82
	-						-
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TOTALS	341,634.35	4,295,188.30	1,270,882.07	2,050,859.90	-	-	3,856,844.82

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 12
Totals

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
ARP Funds	9.88	9.88				0.00
Body Armor Fund	1,075.89	1,075.89		1,104.10		1,104.10
Statewide Grant	1,624.00	1,624.00		12,349.16		12,349.16
Somerset County Safe Passage	-			9,940.00		9,940.00
Highlands	-			5,872.50		5,872.50
SIF Risk Control	-			1,842.00		1,842.00
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	2,709.77	2,709.77	-	31,107.76	-	31,107.76

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	**xxxxxxxxxxx**	**xxxxxxxxxx**
School Tax Payable #	**xxxxxxxxxxx**	1,646,710.55
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	**xxxxxxxxxxx**	1,838,110.00
Levy School Year July 1, 2024 - June 30, 2025	**xxxxxxxxxxx**	7,574,438.00
Levy Calendar Year 2024	**xxxxxxxxxxx**	
Paid	7,504,741.50	**xxxxxxxxxx**
Balance - December 31, 2024	**xxxxxxxxxxx**	**xxxxxxxxxx**
School Tax Payable #	1,716,407.05	**xxxxxxxxxx**
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	1,838,110.00	**xxxxxxxxxx**
	11,059,258.55	11,059,258.55

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	605,743.84
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	2,789,272.00
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid	2,656,218.02	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	738,797.82	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
# Must include unpaid requisitions.	3,395,015.84	3,395,015.84

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	1,638.20
2024 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	1,490,776.25
County Library	xxxxxxxxxx	149,246.35
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	145,154.49
Due County for Added and Omitted Taxes	xxxxxxxxxx	760.82
Paid	1,786,815.29	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	760.82	xxxxxxxxxx
	1,787,576.11	1,787,576.11

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2024 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	900,000.00	900,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	6,098,349.42	6,293,288.46	194,939.04
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,270,882.07	1,270,882.07	-
			-
			-
Total Miscellaneous Revenue Anticipated	7,369,231.49	7,564,170.53	194,939.04
Receipts from Delinquent Taxes	157,000.00	148,206.82	(8,793.18)
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	3,751,038.88	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	3,751,038.88	3,891,866.63	140,827.75
	12,177,270.37	12,504,243.98	326,973.61

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	15,705,514.54
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	7,574,438.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	2,789,272.00	xxxxxxxxx
County Taxes	1,785,177.09	xxxxxxxxx
Due County for Added and Omitted Taxes	760.82	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax		xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	336,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	3,891,866.63	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	16,041,514.54	16,041,514.54

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJ DCA- Lead Assistance Grant	5,500.00	5,500.00	-
NJ Highlands Water Protection & Planning Council- Land	4,900.00	4,900.00	-
NJ Highlands Water Protection & Planning Council- Storm	14,300.00	14,300.00	-
NJ Highlands Water Protection & Planning Council- Rede	5,900.00	5,900.00	-
County of Hunterdon- Garden's Club Grant	1,000.00	1,000.00	-
County of Hunterdon- HP West Side Porch Grant	20,000.00	20,000.00	-
NJ DOT- Central, Union, Hart	302,160.00	302,160.00	-
NJ DOT- East Main, Highland, Nassau	875,000.00	875,000.00	-
Clean Communities Program	12,122.07	12,122.07	-
Hunterdon County ARP- Union Forge Park	30,000.00	30,000.00	-
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		-	-
PAGE TOTALS	1,270,882.07	1,270,882.07	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: cfo@highbridge.org

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	1,270,882.07	1,270,882.07	-
		-	-
		-	-
		-	-
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TOTALS	1,270,882.07	1,270,882.07	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		10,906,388.30
2024 Budget - Added by N.J.S.A. 40A:4-87		1,270,882.07
Appropriated for 2024 (Budget Statement Item 9)		12,177,270.37
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		12,177,270.37
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		12,177,270.37
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	11,605,444.24	
Paid or Charged - Reserve for Uncollected Taxes	336,000.00	
Reserved	156,213.45	
Total Expenditures		12,097,657.69
Unexpended Balances Canceled (see footnote)		79,612.68

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	194,939.04
Delinquent Tax Collections	xxxxxxxxx	-
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	140,827.75
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxx	79,612.68
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	365,862.77
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxx	216,119.80
Prior Years Interfunds Returned in 2024	xxxxxxxxx	45,091.03
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2024	1,838,110.00	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxx	1,838,110.00
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	8,793.18	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2024		xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,033,659.89	xxxxxxxxx
	2,880,563.07	2,880,563.07

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
VITAL STATISTICS	459.00
ABC LICENSE	5,580.00
OTHER LICENSES	1,355.00
SENIOR AND VETS ADMINISTRATION	330.00
MISCELLANEOUS	11,867.48
FIELD USAGE	7,230.00
FEES & PERMITS	67,693.41
POLICE REFUNDS	4,015.00
INTEREST ON INVESTMENTS	231,714.25
REBATE	460.15
TAX MRNA	32,512.81
PRIOR YEAR SAFE ROUTES TO SCHOOL	
RECYCLING DAY	2,645.67
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	365,862.77

Sheet 20 Totals

SURPLUS - CURRENT FUND
YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxx	949,401.78
2.	xxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxx	1,033,659.89
4. Amount Appropriated in the 2024 Budget - Cash	900,000.00	xxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2024	1,083,061.67	xxxxxxxxx
	1,983,061.67	1,983,061.67

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		5,441,111.40
Investments		120.00
Sub Total		5,441,231.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,358,169.73
Cash Surplus		1,083,061.67
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		1,083,061.67

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2024 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			$ 15,899,965.63
	or			
	(Abstract of Ratables)			$
2.	Amount of Levy - Special District Taxes			$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 6,785.03
5a.	Subtotal 2024 Levy	$ 15,906,750.66		
5b.	Reductions Due to Tax Appeals**	$		
5c.	Total 2024 Tax Levy			$ 15,906,750.66
6.	Transferred to Tax Title Liens			$ 1,883.32
7.	Transferred to Foreclosed Property			$
8.	Remitted, Abated or Canceled			$ 74,000.78
9.	Discount Allowed			$
10.	Collected in Cash: In 2023		$ 63,239.34	
	In 2024*		$ 15,626,025.20	
	Homestead Benefit Credit		$	
	State's Share of 2024 Senior Citizens and Veterans Deductions Allowed		$ 16,250.00	
	Total To Line 14		$ 15,705,514.54	
11.	Total Credits			$ 15,781,398.64
12.	Amount Outstanding December 31, 2024			$ 125,352.02
13.	Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is	**98.73%**		

***Note**: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a*

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		$ 15,705,514.54
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		$
	To Current Taxes Realized in Cash (Sheet 17)		$ 15,705,514.54

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$	15,705,514.54
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	$	15,705,514.54
Line 5c (sheet 22) Total 2024 Tax Levy	$	15,906,750.66
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		98.73%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$	15,705,514.54
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	$	15,705,514.54
Line 5c (sheet 22) Total 2024 Tax Levy	$	15,906,750.66
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		98.73%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	2,089.17
2. Senior Citizens Deductions Per Tax Billings	1,250.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	15,250.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxxx	
9. Received in Cash from State	xxxxxxxxx	16,500.00
10.		
11.		
12. Balance - December 31, 2024	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	-
Due To State of New Jersey	2,339.17	xxxxxxxxx
	18,839.17	18,839.17

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	1,250.00
Line 3	15,250.00
Line 4	-
Sub - Total	16,500.00
Less: Line 7	250.00
To Item 10, Sheet 22	16,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2024		-	xxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		-	-

jharrington@highbridge.org
Signature of Tax Collector

8495
License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		172,678.09	xxxxxxxxx
A. Taxes	148,206.82	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	24,471.27	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes			xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	172,678.09
8. Totals		172,678.09	172,678.09
9. Balance Brought Down		172,678.09	xxxxxxxxx
10. Collected:		xxxxxxxxx	148,206.82
A. Taxes	148,206.82	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2024 Tax Sale			xxxxxxxxx
12. 2024 Taxes Transferred to Liens		1,883.32	xxxxxxxxx
13. 2024 Taxes		125,352.02	xxxxxxxxx
14. Balance - December 31, 2024		xxxxxxxxx	151,706.61
A. Taxes	125,352.02	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	26,354.59	xxxxxxxxx	xxxxxxxxx
15. Totals		299,913.43	299,913.43

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **85.82%**

17. Item No.14 multiplied by percentage shown above is **130,194.61** and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	176,000.00	xxxxxxxxx
2. Foreclosed or Deeded in 2024	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2024	xxxxxxxxx	176,000.00
	176,000.00	176,000.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2024	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: $ -
*Total Cash Collected in 2024

Realized in 2024 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting from 2024	Balance as at Dec. 31, 2024
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2024
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	4,110,000.00	
Issued	xxxxxxxxx		
Paid	20,000.00	xxxxxxxxx	
Outstanding - December 31, 2024	4,090,000.00	xxxxxxxxx	
	4,110,000.00	4,110,000.00	
2025 Bond Maturities - General Capital Bonds			$ 270,000.00
2025 Interest on Bonds*		$ 183,050.00	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$
2025 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 183,050.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

NJ IBANK LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	203,149.00	
Issued	xxxxxxxxx		
Paid	45,701.35	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	157,447.65	xxxxxxxxx	
	203,149.00	203,149.00	
2025 Loan Maturities			$ 44,481.82
2025 Interest on Loans			$ 2,425.00
Total 2025 Debt Service for NJ IBANK Loan			$ 46,906.82

GREEN ACRES LOAN

Outstanding - January 1, 2024	xxxxxxxxx	1,643,907.22	
Issued	xxxxxxxxx		
Paid	205,272.72	xxxxxxxxx	
Outstanding - December 31, 2024	1,438,634.50	xxxxxxxxx	
	1,643,907.22	1,643,907.22	
2025 Loan Maturities			$ 209,398.70
2025 Interest on Loans			$ 27,730.90
Total 2025 Debt Service for GREEN ACRES Loan			$ 237,129.60

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		$	
2025 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Interest on Bonds		$	
2025 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2024	2025 Interest Requirement
1.	Emergency Notes	$	$
2.	Special Emergency Notes	$	$
3.	Tax Anticipation Notes	$	$
4.	Interest on Unpaid State & County Taxes	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
17-07 Various Road Improvements	982,250.00	6/22/2017	351,900.00	06/11/25	4.5000%	51,697.37	15,835.50	06/11/25
18-06 Various Road Improvements	212,000.00	10/1/2018	67,300.00	06/11/25	4.5000%	11,157.89	3,028.50	06/11/25
18-06 Various Road Improvements	175,000.00	6/19/2019	105,000.00	06/11/25	4.5000%	9,210.53	4,725.00	06/11/25
20-26 Washington Road- Phase II	230,000.00	6/16/2021	161,000.00	06/11/25	4.5000%	12,105.26	7,245.00	06/11/25
20-27 Resurfacing of River Road	80,000.00	6/16/2021	56,000.00	06/11/25	4.5000%	4,210.53	2,520.00	06/11/25
21-33 Improvements to River Road - Phase II	171,000.00	6/15/2022	136,800.00	06/11/25	4.5000%	9,000.00	6,156.00	06/11/25
22-36 Resurfacing of Center Street	302,000.00	6/12/2024	114,584.00	06/11/25	4.5000%		5,156.28	06/11/25
22-37 Nassau Road Milling and Paving	104,500.00	6/14/2023	94,025.00	06/11/25	4.5000%		4,231.13	06/11/25
24-30 Various Capital Improvements	886,500.00	12/30/2024	886,500.00	06/11/25	3.9500%		15,854.81	06/11/25
Page Totals	3,143,250.00		1,973,109.00			97,381.58	64,752.22	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,143,250.00		1,973,109.00			97,381.58	64,752.22	
PAGE TOTALS	3,143,250.00		1,973,109.00			97,381.58	64,752.22	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,143,250.00		1,973,109.00			97,381.58	64,752.22	
PAGE TOTALS	3,143,250.00		1,973,109.00			97,381.58	64,752.22	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest**	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
13-16/19-43/20-24- Streetscape Phase II	25,016.58					25,000.00	16.58	
20-27- Resurfacing of River Road				1,000.00				1,000.00
21-18/21-39- Various Road Improvements- Phase I	14,567.67						14,567.67	
21-33- Improvements to River Road- Phase II		844.21						844.21
21-41/22-35- Golf Equipment and Improvements	410.34					410.34		
22-20- Traffic Safety Equipment	382.50				382.50			
22-36- Resurfacing of Center Street	134,815.99	114,584.00			249,398.99			1.00
22-37/23-20- Nassau Road Milling and Paving	2,848.23			0.01		2,848.24		
23-03- Golf Cart Facility & Pumphouse Motor	200,000.00				27,859.79		172,140.21	
23-09- Alarms & Emergency Notifications- Water System	8,150.40						8,150.40	
23-14- Purchase of Bleachers for Union Forge Park	5,559.96					5,559.96		
23-15- Purchase of DPW Mowing Equipment	18,151.18				16,757.05		1,394.13	
23-17- Security Cameras and Locks	689.01				689.01			
23-24- Resurfacing of Various Roads	868.17			92,316.58		93,184.75		
24-12-Center Street and Various Road Improvements			93,000.00		88,354.78		4,645.22	
24-17-Borough Building Repairs			25,000.00		25,000.00		-	
24-18-Commons Park Bathrooms			80,000.00		66,433.40		13,566.60	
24-20-Front End Loader and Attachments			120,000.00		120,000.00		-	
24-25-Pickup truck and Snowplow Attachements			42,000.00		40,304.00		1,696.00	
Page Total	411,460.03	115,428.21	360,000.00	93,316.59	635,179.52	127,003.29	216,176.81	1,845.21

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	411,460.03	115,428.21	360,000.00	93,316.59	635,179.52	127,003.29	216,176.81	1,845.21
24-29-Solitude House Porch Construction			19,000.00		19,000.00			
24-30-Various Capital Improvements			932,500.00		214,972.37			717,527.63
24-31-Borough Hall Improvements and Equipment			14,000.00		13,027.42		972.58	
24-36-Various Permit Fees			25,000.00		11,000.00		14,000.00	
24-37-Safe Routes to School Design Engineering			360,000.00		360,000.00			
24-38-Safe Routes to School Design Engineering			244,998.52		244,998.52			
24-39-Safe Routes to School Design Engineering			530,000.00		530,000.00			
PAGE TOTALS	411,460.03	115,428.21	2,485,498.52	93,316.59	2,028,177.83	127,003.29	231,149.39	719,372.84

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	411,460.03	115,428.21	2,485,498.52	93,316.59	2,028,177.83	127,003.29	231,149.39	719,372.84
PAGE TOTALS	411,460.03	115,428.21	2,485,498.52	93,316.59	2,028,177.83	127,003.29	231,149.39	719,372.84

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	411,460.03	115,428.21	2,485,498.52	93,316.59	2,028,177.83	127,003.29	231,149.39	719,372.84
GRAND TOTALS	411,460.03	115,428.21	2,485,498.52	93,316.59	2,028,177.83	127,003.29	231,149.39	719,372.84

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	10,734.16
Received from 2024 Budget Appropriation*	xxxxxxxxx	350,500.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	127,003.29
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	464,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	24,237.45	xxxxxxxxx
	488,237.45	488,237.45

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

***The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
24-12-Center Street and Various Road	93,000.00			93,000.00
24-17-Borough Building Repairs	25,000.00			25,000.00
24-18-Commons Park Bathrooms	80,000.00			80,000.00
24-20-Front End Loader and Attachmer	120,000.00			120,000.00
24-25-Pickup truck and Snowplow Attac	42,000.00			42,000.00
24-29-Solitude House Porch Constructi	19,000.00			19,000.00
24-30-Various Capital Improvements	932,500.00	886,500.00	46,000.00	
24-31-Borough Hall Improvements and	14,000.00			14,000.00
24-36-Various Permit Fees	25,000.00			25,000.00
24-37-Safe Routes to School Design Er	360,000.00			360,000.00
24-38-Safe Routes to School Design Er	244,998.52			244,998.52
24-39-Safe Routes to School Design Er	530,000.00			530,000.00
Total	2,485,498.52	886,500.00	46,000.00	1,552,998.52

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	**xxxxxxxxx**	389,728.97
Premium on Sale of Bonds	**xxxxxxxxx**	
Funded Improvement Authorizations Canceled	**xxxxxxxxx**	
Appropriated to Finance Improvement Authorizations		**xxxxxxxxx**
Appropriated to 2024 Budget Revenue		**xxxxxxxxx**
Balance - December 31, 2024	389,728.97	**xxxxxxxxx**
	389,728.97	389,728.97

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was $ 15,906,750.66
2. Amount of Item 1 Collected in 2024 (*) $ 15,705,514.54
3. Seventy (70) percent of Item 1 $ 11,134,725.46

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2023 $
2. 4% of 2023 Tax Levy for all purposes: Levy -- $ = $
3. Cash Deficit 2024 $
4. 4% of 2024 Tax Levy for all purposes: Levy -- $ = $

E.

Unpaid	2023	2024	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 760.82	$ 760.82
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ 2,455,204.87	$ 2,455,204.87

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	229,856.35		
Investments			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	365,246.32		
Liens Receivable	-		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		8,605.84	
Encumbrances Payable		31,733.31	
Accrued Interest on Bonds and Notes		-	
Due to -			
DUE TO- WATER CAPITAL FUND		50,200.00	
Subtotal - Cash Liabilities		90,539.15	"C"
Reserve for Consumer Accounts and Lien Receivable		365,246.32	
Fund Balance		139,317.20	
Total	595,102.67	595,102.67	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,523,801.74	**xxxxxxxxx**
Bonds and Notes Authorized but Not Issued	**xxxxxxxxx**	2,523,801.74
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	4,447,966.32	
AUTHORIZED AND UNCOMPLETED	4,620,000.00	
DUE FROM WATER OPERATING	50,200.00	
IBANK LOAN RECEIVABLE	29,371.00	
PAGE TOTALS	11,671,339.06	2,523,801.74

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	11,671,339.06	2,523,801.74
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		939,900.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		9,797.35
UNFUNDED		68,298.79
CONTRACTS PAYABLE		187,858.14
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		4,413,714.58
RESERVE FOR DEFERRED AMORTIZATION		1,190,550.00
RESERVE FOR DEBT SERVICE		
RESERVE FOR IBANK LOANS PAYABLE		1,702,872.00
DUE TO CURRENT FUND		546,774.58
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		44,796.81
CAPITAL FUND BALANCE		42,975.07
TOTALS	11,671,339.06	11,671,339.06

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	100,000.00	100,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Charges	705,000.00	746,670.60	41,670.60
Water Charges- Increased Rates	141,700.00	141,700.00	-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	946,700.00	988,370.60	41,670.60
Deficit (General Budget) **			-
	946,700.00	988,370.60	41,670.60

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		946,700.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		946,700.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		946,700.00
Deduct Expenditures:		
Paid or Charged	932,196.92	
Reserved	8,605.84	
Surplus (General Budget)**		
Total Expenditures		940,802.76
Unexpended Balance Canceled (See Footnote)		5,897.24

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	988,370.60	
Miscellaneous Revenue Not Anticipated	27,823.14	
2023 Appropriation Reserves Canceled in 2024	20,978.72	
Total Revenue Realized		1,037,172.46
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	932,196.92	
Reserved	8,605.84	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	940,802.76	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		940,802.76
Excess		96,369.70
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	96,369.70	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water Utility for 2023

2023 Appropriation Reserves Canceled in 2024	20,978.72	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		20,978.72

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	41,670.60
Unexpended Balances of Appropriations	xxxxxxxxx	5,897.24
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	27,823.14
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxx	20,978.72
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	96,369.70	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	96,369.70	96,369.70

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	142,947.50
Excess in Results of 2024 Operations	xxxxxxxxx	96,369.70
Amount Appropriated in the 2024 Budget - Cash	100,000.00	xxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2024	139,317.20	xxxxxxxxx
	239,317.20	239,317.20

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		229,856.35
Investments		
Interfund Accounts Receivable		
Subtotal		229,856.35
Deduct Cash Liabilities Marked with "C" on Trial Balance		90,539.15
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		139,317.20
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		139,317.20

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		$ 28,958.07
Increased by:		
Rents Levied		$ 1,224,658.85
Decreased by:		
Collections	$ 888,370.60	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ 888,370.60
Balance December 31, 2024		$ 365,246.32

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2023		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2024		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2024
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$
2025 Interest on Bonds		$	

WATER UTILITY CAPITAL BONDS

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Capital Bonds			$
2025 Interest on Bonds		$	

INTEREST ON BONDS - WATER UTILITY BUDGET

2025 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

WATER UTILITY LOAN

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2025 Interest on Loans (*Items)	$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$		
Subtotal	$	-	
Add: Interest to be Accrued as of 12/31/2025	$		
Required Appropriation 2025			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

WATER UTILITY LOAN

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2025 Interest on Loans (*Items)	$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$		
Subtotal	$	-	
Add: Interest to be Accrued as of 12/31/2025	$		
Required Appropriation 2025			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	20-28	280,000.00	6/16/2021	196,000.00	6/11/2025	4.50%	3,544.30	8,820.00	6/11/2025
2.	20-41	477,000.00	6/16/2021	333,900.00	6/11/2025	4.50%	6,037.97	15,025.50	6/11/2025
3.	21-03	110,000.00	6/16/2021	77,000.00	6/11/2025	4.50%	1,392.41	3,465.00	6/11/2025
4.	22-17	235,000.00	6/15/2022	188,000.00	6/11/2025	4.50%	2,974.68	8,460.00	6/11/2025
5.	22-18	145,000.00	6/15/2022	145,000.00	6/11/2025	4.50%	1,835.44	6,525.00	6/11/2025
6.									
7.									
8.									
9.									
TOTAL		1,247,000.00		939,900.00			15,784.81	42,295.50	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET		
2025 Interest on Notes	$	42,295.50
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$	42,295.50
Add: Interest to be Accrued as of 12/31/2025	$	22,910.06
Required Appropriation 2025	$	65,205.56

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
19-17/20-41/22-21/23-19 Various Improvements		14,978.86			14,978.86			
20-28/21-03/21-47 Replacement of Water Mains - River Road		16,668.10			8,900.00			7,768.10
20-34 Fire Hydrants								
20-41 West Main- Water Main		42,093.19						42,093.19
21-17 East Main St/Highland Ave Road Improveme	2,200.00						2,200.00	
21-22/21-52 Well #8 Valve and Piping Upgrades	4,695.00						4,695.00	
21-50 Water Tower Improvements	2,901.85				1,701.00		1,200.85	
21-54/22-17/22-22 Water Main Improvements		1,252.00			400.00			852.00
22-06/22-15 Water Meters and Equipment Purchas	76.00						76.00	
23-02 Fire Hydrants						564.29	564.29	
23-07 Meters and Equipment	249.00						249.00	
23-11 Alarms	812.20						812.20	
23-04/23-23 Water Mains		94,130.50			76,545.00			17,585.50
23-16 Valve Turner	0.01						0.01	
24-19 Fence Repairs at the 513 Water Tank			14,000.00		14,000.00			
24-21 Purchase Front End Loader w/ Attachments			30,000.00		30,000.00			
24-26 Purchase Pickup Truck and Snowplow			10,500.00		10,500.00			
PAGE TOTALS	10,934.06	169,122.65	54,500.00	-	157,024.86	564.29	9,797.35	68,298.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,934.06	169,122.65	54,500.00	-	157,024.86	564.29	9,797.35	68,298.79
PAGE TOTALS	10,934.06	169,122.65	54,500.00	-	157,024.86	564.29	9,797.35	68,298.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,934.06	169,122.65	54,500.00	-	157,024.86	564.29	9,797.35	68,298.79
PAGE TOTALS	10,934.06	169,122.65	54,500.00	-	157,024.86	564.29	9,797.35	68,298.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,934.06	169,122.65	54,500.00	-	157,024.86	564.29	9,797.35	68,298.79
PAGE TOTALS	10,934.06	169,122.65	54,500.00	-	157,024.86	564.29	9,797.35	68,298.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,934.06	169,122.65	54,500.00	-	157,024.86	564.29	9,797.35	68,298.79
TOTALS	10,934.06	169,122.65	54,500.00	-	157,024.86	564.29	9,797.35	68,298.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	14,296.81
Received from 2024 Budget Appropriation	xxxxxxxxx	85,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	54,500.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	44,796.81	xxxxxxxxx
	99,296.81	99,296.81

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
24-19 Fence Repairs at the 513 Wat	14,000.00			14,000.00
24-21 Purchase Front End Loader w	30,000.00			30,000.00
24-26 Purchase Pickup Truck and S	10,500.00			10,500.00
	54,500.00	-	-	54,500.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	**xxxxxxxxx**	42,975.07
Premium on Sale of Bonds	**xxxxxxxxx**	
Funded Improvement Authorizations Canceled	**xxxxxxxxx**	
Miscellaneous		
Appropriated to Finance Improvement Authorization		**xxxxxxxxx**
Appropriation to 2024 Budget Reserve		**xxxxxxxxx**
Balance - December 31, 2024	42,975.07	**xxxxxxxxx**
	42,975.07	42,975.07

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	437,116.45		
Investments			
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	99,942.63		
Liens Receivable	-		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		10,145.21	
Encumbrances Payable		55,633.44	
Accrued Interest on Bonds and Notes		38,756.25	
Due to -			
Subtotal - Cash Liabilities		104,534.90	"C"
Reserve for Consumer Accounts and Lien Receivable		99,942.63	
Fund Balance		332,581.55	
Total	537,059.08	537,059.08	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		**xxxxxxxxx**
Bonds and Notes Authorized but Not Issued	**xxxxxxxxx**	-
CASH	256,323.98	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	5,683,747.09	
AUTHORIZED AND UNCOMPLETED	689,500.00	
PAGE TOTALS	6,629,571.07	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	6,629,571.07	-
BONDS PAYABLE		2,305,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		66,649.81
UNFUNDED		-
CONTRACTS PAYABLE		31,627.63
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		3,378,747.09
RESERVE FOR DEFERRED AMORTIZATION		689,500.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		156,551.88
CAPITAL FUND BALANCE		1,494.66
TOTALS	6,629,571.07	6,629,571.07

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	300,000.00	300,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Use Charges	1,016,800.00	1,090,087.67	73,287.67
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	1,316,800.00	1,390,087.67	73,287.67
Deficit (General Budget) **			-
	1,316,800.00	1,390,087.67	73,287.67

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		1,316,800.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		1,316,800.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,316,800.00
Deduct Expenditures:		
Paid or Charged	1,291,017.29	
Reserved	10,145.21	
Surplus (General Budget)**		
Total Expenditures		1,301,162.50
Unexpended Balance Canceled (See Footnote)		15,637.50

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,390,087.67	
Miscellaneous Revenue Not Anticipated	36,190.77	
2023 Appropriation Reserves Canceled in 2024	16,154.38	
Total Revenue Realized		1,442,432.82
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	1,291,017.29	
Reserved	10,145.21	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,301,162.50	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,301,162.50
Excess		141,270.32
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	141,270.32	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	16,154.38	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		16,154.38

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	73,287.67
Unexpended Balances of Appropriations	xxxxxxxxx	15,637.50
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	36,190.77
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxx	16,154.38
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	141,270.32	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	141,270.32	141,270.32

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	491,311.23
Excess in Results of 2024 Operations	xxxxxxxxx	141,270.32
Amount Appropriated in the 2024 Budget - Cash	300,000.00	xxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2024	332,581.55	xxxxxxxxx
	632,581.55	632,581.55

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		437,116.45
Investments		
Interfund Accounts Receivable		
Subtotal		437,116.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		104,534.90
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		332,581.55
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		332,581.55

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		$ 51,506.50
Increased by:		
Rents Levied		$ 1,138,523.80
Decreased by:		
Collections	$ 1,090,087.67	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ 1,090,087.67
Balance December 31, 2024		$ 99,942.63

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2023		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2024		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2024
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$
2025 Interest on Bonds		$	

SEWER UTILITY CAPITAL BONDS

Outstanding - January 1, 2024	xxxxxxxxx	2,335,000.00	
Issued	xxxxxxxxx		
Paid	30,000.00	xxxxxxxxx	
Outstanding - December 31, 2024	2,305,000.00	xxxxxxxxx	
	2,335,000.00	2,335,000.00	
2025 Bond Maturities - Capital Bonds			$ 30,000.00
2025 Interest on Bonds		$ 102,600.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2025 Interest on Bonds (*Items)	$ 102,600.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$ 38,756.25	
Subtotal	$ 63,843.75	
Add: Interest to be Accrued as of 12/31/2025	$ 38,193.75	
Required Appropriation 2025		$ 102,037.50

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

SEWER UTILITY LOAN

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$		
Subtotal	$	-	
Add: Interest to be Accrued as of 12/31/2025	$		
Required Appropriation 2025			$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

SEWER UTILITY LOAN

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$		
Subtotal	$	-	
Add: Interest to be Accrued as of 12/31/2025	$		
Required Appropriation 2025			$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.								-	
2.								-	
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET		
2025 Interest on Notes	$	-
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$	-
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025	$	-

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
2020-21 Sewer Pumps	629.00						629.00	
2021-21 Sewer Pump House Renovations	53,980.08				26,911.57		27,068.51	
22-40 Sewer Pumps and Equipment						21.10	21.10	
23-06 Purchase of Meters and Equipment	249.00						249.00	
23-10 Alarms and Emergency Notifications- Water	9,932.20						9,932.20	
24-22 Purchase Front End Loader w/ Attachments			30,000.00		30,000.00			
24-24 Purchase Manholes and Sewer Repairs			59,500.00		30,750.00		28,750.00	
24-27 Purchase Pickup Truck w/ Snowplow Attch.			10,500.00		10,500.00			
Total 70000-	64,790.28	-	100,000.00	-	98,161.57	21.10	66,649.81	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	64,790.28	-	100,000.00	-	98,161.57	21.10	66,649.81	-
PAGE TOTALS	64,790.28	-	100,000.00	-	98,161.57	21.10	66,649.81	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	64,790.28	-	100,000.00	-	98,161.57	21.10	66,649.81	-
PAGE TOTALS	64,790.28	-	100,000.00	-	98,161.57	21.10	66,649.81	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	64,790.28	-	100,000.00	-	98,161.57	21.10	66,649.81	-
PAGE TOTALS	64,790.28	-	100,000.00	-	98,161.57	21.10	66,649.81	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	64,790.28	-	100,000.00	-	98,161.57	21.10	66,649.81	-
TOTALS	64,790.28	-	100,000.00	-	98,161.57	21.10	66,649.81	-

Sheet 52 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	156,551.88
Received from 2024 Budget Appropriation	xxxxxxxxx	100,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	100,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	156,551.88	xxxxxxxxx
	256,551.88	256,551.88

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2025 Budget Appropriation *	xxxxxxxxx	
Received from 2025 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
24-22 Purchase Front End Loader w	30,000.00			30,000.00
24-24 Purchase Manholes and Sewe	59,500.00			59,500.00
24-27 Purchase Pickup Truck w/ Sn	10,500.00			10,500.00
	100,000.00	-	-	100,000.00

SEWER UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2024	**xxxxxxxxx**	1,494.66
Premium on Sale of Bonds	**xxxxxxxxx**	
Funded Improvement Authorizations Canceled	**xxxxxxxxx**	
Miscellaneous		
Appropriated to Finance Improvement Authorization		**xxxxxxxxx**
Appropriation to 2025 Budget Reserve		**xxxxxxxxx**
Balance - December 31, 2024	1,494.66	**xxxxxxxxx**
	1,494.66	1,494.66

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SOLID WASTE UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	192,703.46		
Investments			
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	44,533.56		
Liens Receivable	-		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		2,636.91	
Encumbrances Payable		8,565.88	
Accrued Interest on Bonds and Notes		-	
Due to -			
Subtotal - Cash Liabilities		11,202.79	"C"
Reserve for Consumer Accounts and Lien Receivable		44,533.56	
Fund Balance		181,500.67	
Total	237,237.02	237,237.02	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SOLID WASTE UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		**xxxxxxxxx**
Bonds and Notes Authorized but Not Issued	**xxxxxxxxx**	-
CASH	4,409.88	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	189,409.67	
AUTHORIZED AND UNCOMPLETED	10,000.00	
PAGE TOTALS	203,819.55	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SOLID WASTE UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	203,819.55	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,129.10
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		189,409.67
RESERVE FOR DEFERRED AMORTIZATION		10,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		1,280.78
CAPITAL FUND BALANCE		-
TOTALS	203,819.55	203,819.55

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF SOLID WASTE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SOLID WASTE UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	30,000.00	30,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Solid Waste Rents	587,905.00	558,574.02	(29,330.98)
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	**xxxxxxxxx**	**xxxxxxxxx**	**xxxxxxxxx**
			-
			-
Subtotal	617,905.00	588,574.02	(29,330.98)
Deficit (General Budget) **			-
	617,905.00	588,574.02	(29,330.98)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		**xxxxxxxxx**
Adopted Budget		617,905.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		617,905.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		617,905.00
Deduct Expenditures:		
Paid or Charged	615,268.09	
Reserved	2,636.91	
Surplus (General Budget)**		
Total Expenditures		617,905.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

SOLID WASTE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	588,574.02	
Miscellaneous Revenue Not Anticipated	12,864.26	
2023 Appropriation Reserves Canceled in 2024	31,593.45	
Total Revenue Realized		633,031.73
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	615,268.09	
Reserved	2,636.91	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	617,905.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		617,905.00
Excess		15,126.73
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	15,126.73	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Solid Waste Utility for 2023

2023 Appropriation Reserves Canceled in 2024	31,593.45	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		31,593.45

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - SOLID WASTE UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	12,864.26
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxx	31,593.45
Deficit in Anticipated Revenues	29,330.98	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	15,126.73	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	44,457.71	44,457.71

OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	196,373.94
Excess in Results of 2024 Operations	xxxxxxxxx	15,126.73
Amount Appropriated in the 2024 Budget - Cash	30,000.00	xxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2024	181,500.67	xxxxxxxxx
	211,500.67	211,500.67

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM SOLID WASTE UTILITY - TRIAL BALANCE)

Cash		192,703.46
Investments		
Interfund Accounts Receivable		
Subtotal		192,703.46
Deduct Cash Liabilities Marked with "C" on Trial Balance		11,202.79
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		181,500.67
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		181,500.67

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SOLID WASTE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		$ 36,052.02
Increased by:		
User Charges Levied		$ 567,055.56
Decreased by:		
Collections	$ 558,574.02	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ 558,574.02
Balance December 31, 2024		$ 44,533.56

SCHEDULE OF SOLID WASTE UTILITY LIENS

Balance December 31, 2023		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2024		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SOLID WASTE UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2024
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

SOLID WASTE UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$
2025 Interest on Bonds		$	

SOLID WASTE UTILITY CAPITAL BONDS

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Capital Bonds			$
2025 Interest on Bonds		$	

INTEREST ON BONDS - SOLID WASTE UTILITY BUDGET

2025 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

SOLID WASTE UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

SOLID WASTE UTILITY LOAN

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET

2025 Interest on Loans (*Items)	$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$		
Subtotal	$	-	
Add: Interest to be Accrued as of 12/31/2025	$		
Required Appropriation 2025			$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

SOLID WASTE UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

SOLID WASTE UTILITY LOAN

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET

2025 Interest on Loans (*Items)	$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$		
Subtotal	$	-	
Add: Interest to be Accrued as of 12/31/2025	$		
Required Appropriation 2025			$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.								-	
2.								-	
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SOLID WASTE UTILITY BUDGET	
2025 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2025	$
Required Appropriation 2025	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SOLID WASTE UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SOLID WASTE UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
2022-16- Recycling Center	10,000.00				6,870.90		3,129.10	
2024-23- Front End Loader w/ Attachments			20,000.00		20,000.00			
2024-28- Pickup Truck & Snowplow Attachments			7,000.00		7,000.00			
Total	10,000.00	-	27,000.00	-	33,870.90	-	3,129.10	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	10,000.00	-	27,000.00	-	33,870.90	-	3,129.10	-
PAGE TOTALS	10,000.00	-	27,000.00	-	33,870.90	-	3,129.10	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	10,000.00	-	27,000.00	-	33,870.90	-	3,129.10	-
PAGE TOTALS	10,000.00	-	27,000.00	-	33,870.90	-	3,129.10	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	10,000.00	-	27,000.00	-	33,870.90	-	3,129.10	-
PAGE TOTALS	10,000.00	-	27,000.00	-	33,870.90	-	3,129.10	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	10,000.00	-	27,000.00	-	33,870.90	-	3,129.10	-
PAGE TOTALS	10,000.00	-	27,000.00	-	33,870.90	-	3,129.10	-

Sheet 52 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SOLID WASTE UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	1,280.78
Received from 2024 Budget Appropriation	xxxxxxxxx	27,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	27,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	1,280.78	xxxxxxxxx
	28,280.78	28,280.78

SOLID WASTE UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from FALSE Budget Appropriation *	xxxxxxxxx	
Received from FALSE Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SOLID WASTE UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
2024-23- Front End Loader w/ Attacl	20,000.00			20,000.00
2024-28- Pickup Truck & Snowplow	7,000.00			7,000.00
	27,000.00	-	-	27,000.00

SOLID WASTE UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2024	**xxxxxxxxx**	
Premium on Sale of Bonds	**xxxxxxxxx**	
Funded Improvement Authorizations Canceled	**xxxxxxxxx**	
Miscellaneous		
Appropriated to Finance Improvement Authorization		**xxxxxxxxx**
Appropriation to 2025 Budget Reserve		**xxxxxxxxx**
Balance - December 31, 2024	-	**xxxxxxxxx**
	-	-